

Charter Township of Van Buren
LDFA Fund

		2018	2019	2020
		Actual	Actual	Budget
Revenue:				
251-000-403-000	Property Tax Capture	689,006	688,694	685,000
251-000-573-000	Local Comm Stabilization Approp.	70,160	89,621	75,000
251-000-664-000	Interest Income	4,732	2,887	-
251-000-698-000	Bond Sales Proceeds	-	-	-
251-000-699-000	Bond Premium	-	-	-
	Total Revenue	<u>763,898</u>	<u>781,202</u>	<u>760,000</u>
Expenditures:				
251-000-702-000	Director Salary	2,000	2,000	2,000
251-000-703-000	Secretary	2,000	2,000	2,000
251-000-705-000	Employee Wages - Administrative	3,000	3,000	3,000
251-000-719-000	Allocated Fringes	1,000	1,000	1,000
251-000-727-000	Office Supplies	-	-	-
251-000-728-000	Postage	-	-	-
251-000-801-000	Auditing/Accounting	4,200	4,325	5,000
251-000-802-000	Attorney Fees	113,952	35,956	50,000
251-000-803-000	Consultant	1,100	1,100	1,000
251-000-956-000	Other	-	-	2,000
251-000-972-000	Ecorse/Hannan Rd. Improve	-	-	-
251-000-992-000	Bond Issuance Costs	-	-	-
251-000-994-000	Bond Principal	-	1,575,000	1,970,000
251-000-994-001	Deposit with Bond Escrow Agent	-	-	-
251-000-995-000	Interest Expense	521,081	502,078	411,206
251-000-996-000	Handling Fees	500	500	500
	Total Expenditures	<u>648,834</u>	<u>2,126,958</u>	<u>2,447,706</u>
	Net Income (Expense)	<u>115,064</u>	<u>(1,345,757)</u>	<u>(1,687,706)</u>
Beginning Fund Balance				
		669,199	784,263	(561,494)
Excess of revenues over expenses				
		115,064	(1,345,757)	(1,687,706)
Fund Balance or (Loan Payable to L.T. Debt Fund)				
		<u>784,263</u>	<u>(561,494)</u>	<u>(2,249,200)</u>