

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY**

**TUESDAY, JANUARY 12, 2010
VAN BUREN TOWNSHIP HALL, DENTON ROOM AT 2:00 PM**

AGENDA

CALL TO ORDER:

ROLL CALL:

Chairman McKanders	_____	Vice Chairman Peters	_____
Treasurer Armstrong	_____	Secretary Dotson	_____
Charles Covington	_____	Craig Medlen	_____
Chris Hayes	_____	Kent Niederhofer	_____
David Tyler	_____	Van Buren Public Schools	_____
Supervisor White	_____		
Director Swallow	_____		
Recording Secretary	_____		

APPROVAL OF AGENDA:

APPROVAL OF MINUTES: December 8, 2009

CORRESPONDENCE:

UNFINISHED BUSINESS:

1. Impact of Economic Downturn and Visteon Bankruptcy on LDFA Finances
 - Current Fund Balances
 - Deferred Project Expenses
 - Projected Bond Payments
 - Status of Costs for Bankruptcy Attorney and Property Tax Consultant

NEW BUSINESS:

1. Tentative Agreement with Visteon
 - Adjustment to Assessed and Taxable Values
 - Estimated Tax Revenues
 - Other Remuneration to Township

GENERAL DISCUSSION: *General Electric Project Update*

AUDIENCE (non-agenda items):

ADJOURNMENT