Michigan Department of Treasury
4886 (Rev. 10-19)

# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2019 Public Act 56. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2019 Public Act 56. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for pubic viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2019,** (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

## PART 1: LOCAL UNIT INFORMATION

| | | | |
|---|---|---|---|
| Local Unit Name<br>Charter Township of Van Buren | | Local Unit County Name<br>Wayne | |
| Local Unit Code<br>821100 | | Contact E-Mail Address<br>sbellingham@vanburen-mi.org | |
| Contact Name<br>Sean Bellingham | Contact Title<br>Deputy Treasurer | Contact Telephone Number<br>(734) 699-8900 | Extension<br>9214 |
| Website Address, if reports are available online<br>www.vanburen-mi.org | | Current Fiscal Year End Date<br>12/31/19 | |

## PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

☐ The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.

☐ The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).

## PART 3: CERTIFICATION

*In accordance with 2019 Public Act 56, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.*

| | |
|---|---|
| Chief Administrative Officer Signature (as defined in MCL 141.422b)<br>K. McNamara | Printed Name of Chief Administrative Officer (as defined in MCL 141.422b)<br>Kevin McNamara |
| Title<br>Township Supervisor | Date<br>10-3-19 |

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

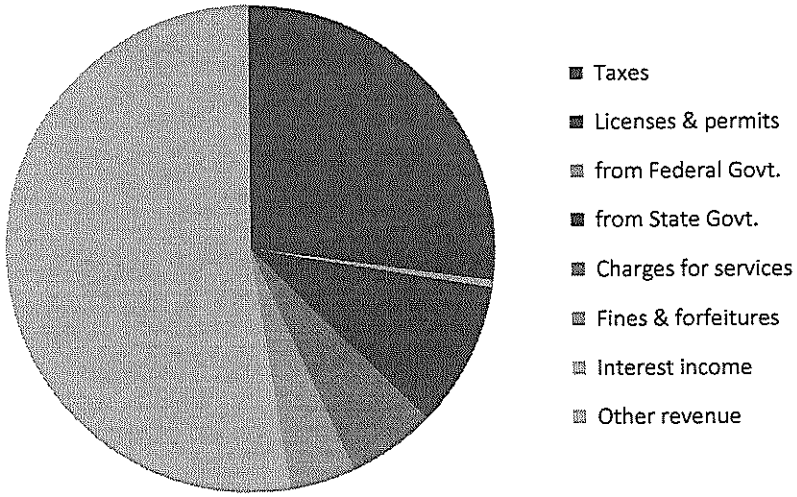
Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

## TREASURY USE ONLY

| | | |
|---|---|---|
| CVTRS/CIP Eligible<br>Y N | Certification Received | Citizen's Guide Received |
| Performance Dashboard Received | Debt Service Report Received | Projected Budget Report Received |
| Final Certification | CVTRS/CIP Notes | |

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township**

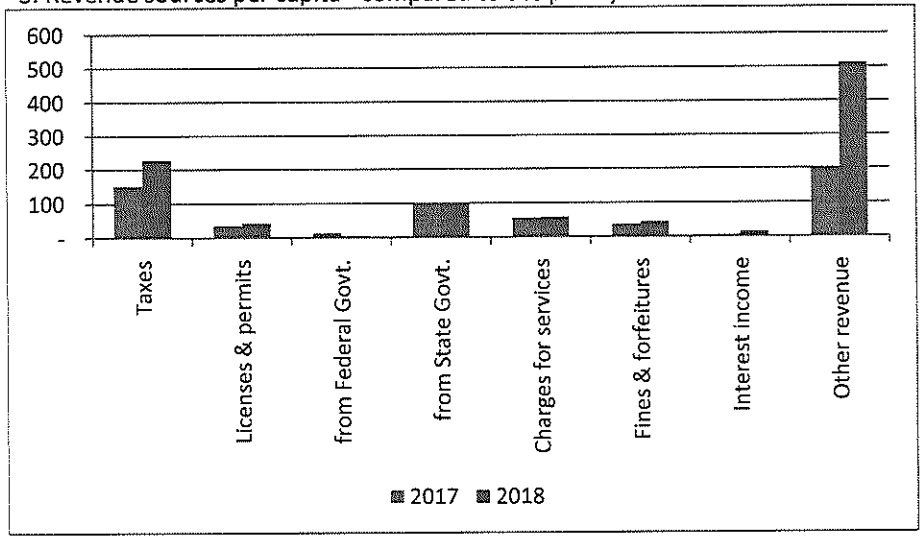
1. Where our money comes from (all governmental funds)



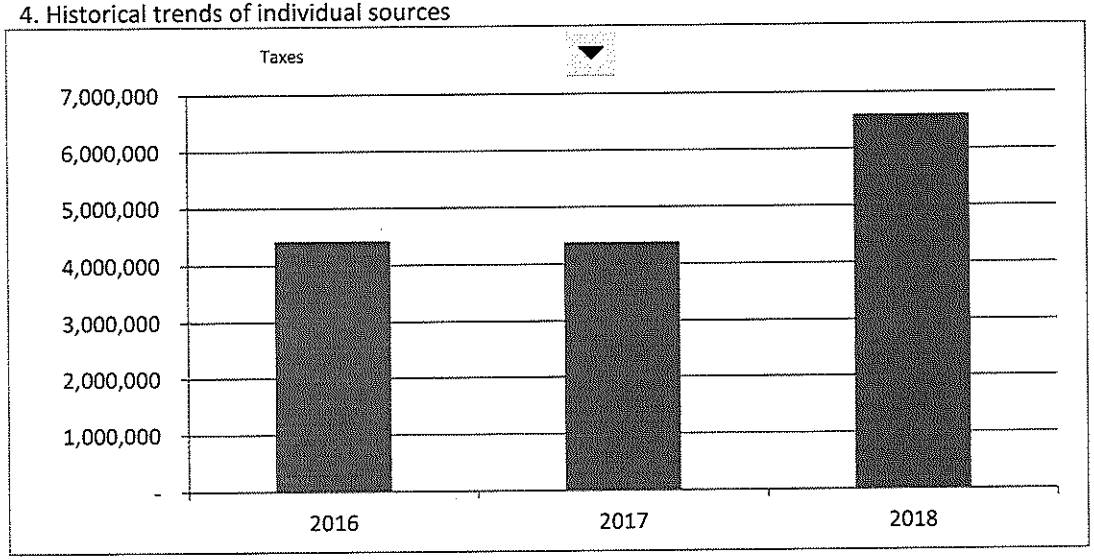

2. Compared to the prior year

| | 2017 | 2018 | % change |
|---|---|---|---|
| Taxes | $ 4,377,471 | $ 6,605,818 | 50.90% |
| Licenses & permits | $ 1,036,044 | $ 1,248,629 | 20.52% |
| from Federal Govt. | $ 387,270 | $ 135,767 | -64.94% |
| from State Govt. | $ 2,844,943 | $ 2,796,365 | -1.71% |
| Charges for services | $ 1,620,107 | $ 1,698,319 | 4.83% |
| Fines & forfeitures | $ 1,047,412 | $ 1,260,545 | 20.35% |
| Interest & rent | $ 146,466 | $ 429,586 | 193.30% |
| Other revenue | $ 5,796,487 | $ 14,770,266 | 154.81% |
| | $ 17,256,200 | $ 28,945,295 | |

3. Revenue sources per capita - compared to the prior year




4. Historical trends of individual sources

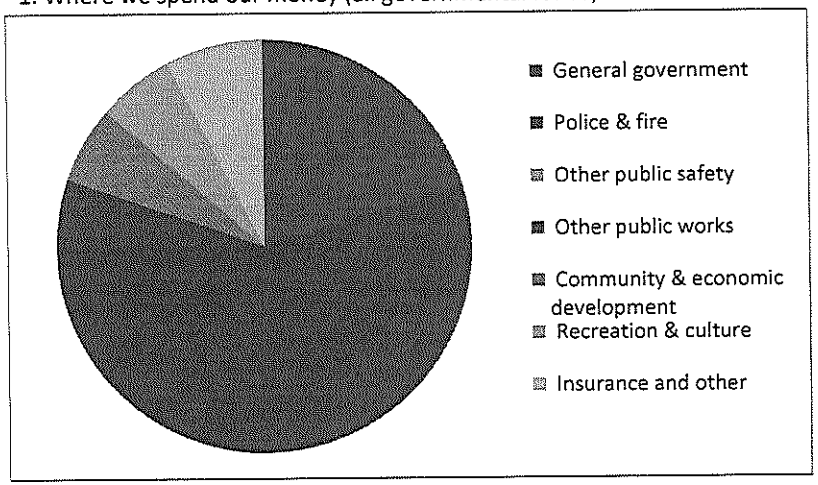



A significant portion of "Other Revenue" is due to a one time payment from Waste Management, deposited into the Long Term Debt Fund.

For more information on our unit's finances, contact Sean Bellingham at 734-699-8900 x9214.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township**

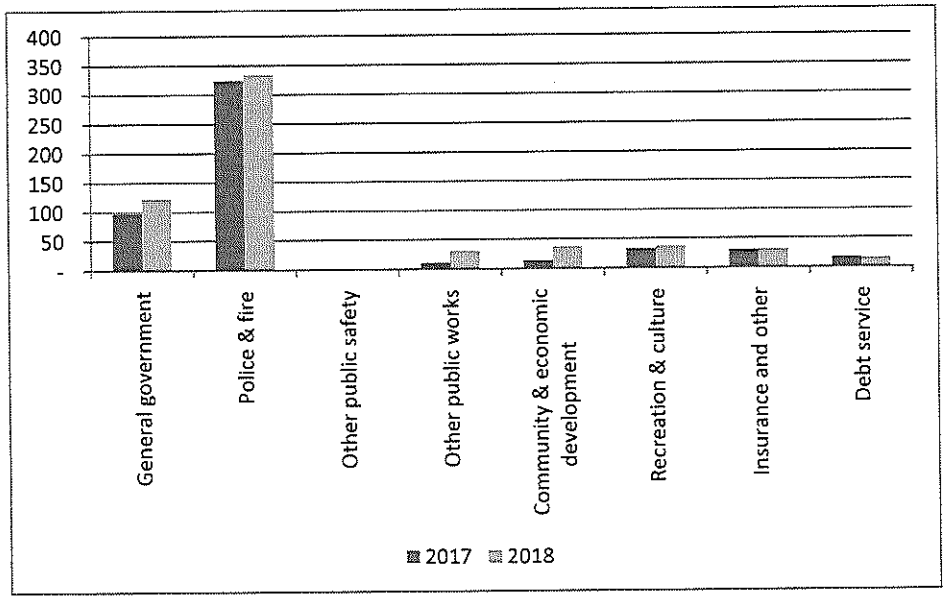
1. Where we spend our money (all governmental funds)



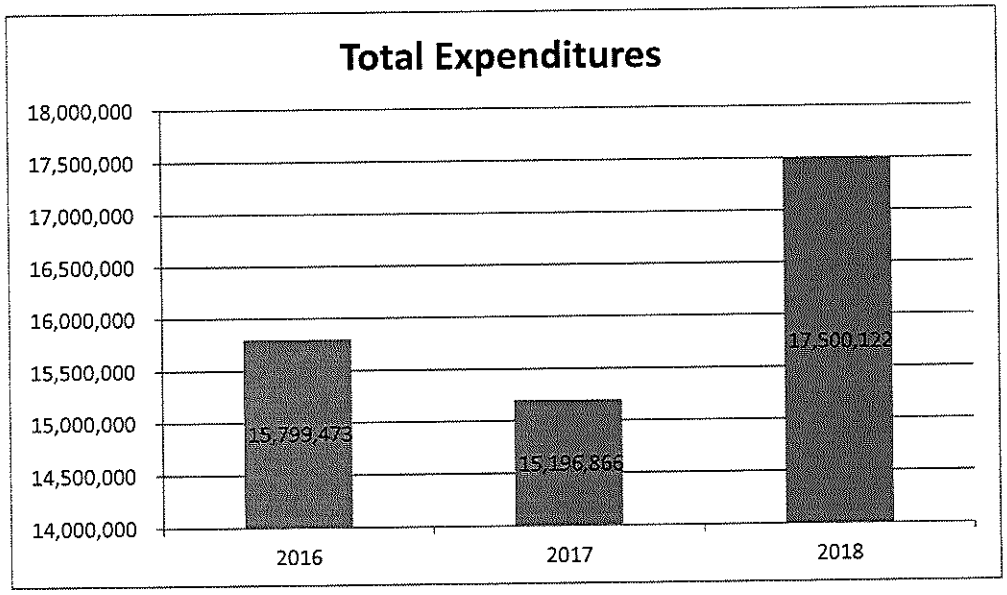

2. Compared to the prior year

| | 2017 | 2018 | % change |
|---|---|---|---|
| General government | $ 2,829,834 | $ 3,540,668 | 25.12% |
| Police & fire | $ 9,346,870 | $ 9,630,673 | 3.04% |
| Other public safety | $ - | $ - | |
| Other public works | $ 314,667 | $ 880,869 | 179.94% |
| Community & economic development | $ 400,776 | $ 1,059,793 | 164.44% |
| Recreation & culture | $ 951,470 | $ 1,060,403 | 11.45% |
| Insurance and other | $ 866,171 | $ 889,683 | 2.71% |
| Debt Service | $ 487,078 | $ 438,033 | -10.07% |
| total expenditures | $ 15,196,866 | $ 17,500,122 | |

3. Spending per capita - compared to the prior year




3. Total Expenditures Trend - 3 years



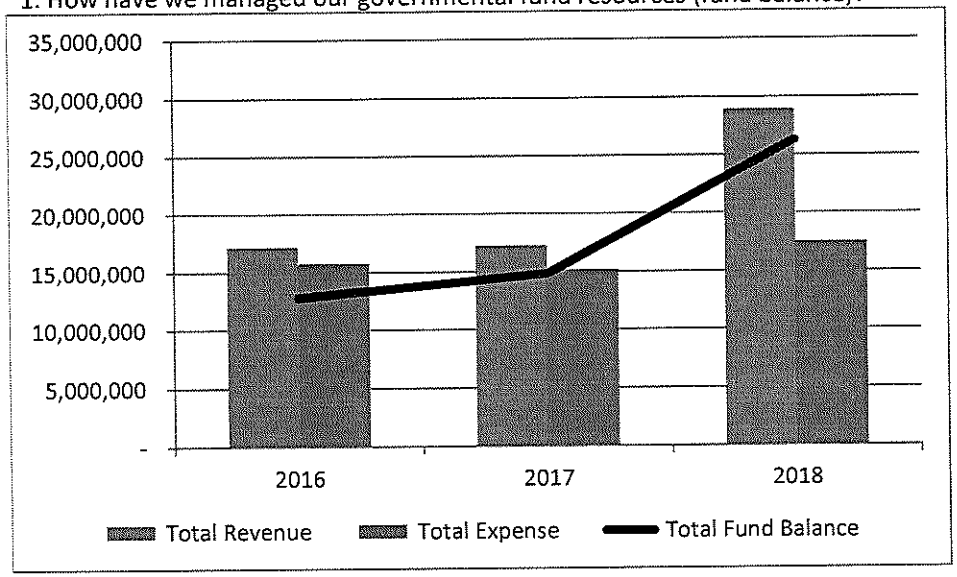

Commentary:

For more information on our unit's finances, contact Sean Bellingham at 734-699-8900 x9214.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township**

FINANCIAL POSITION

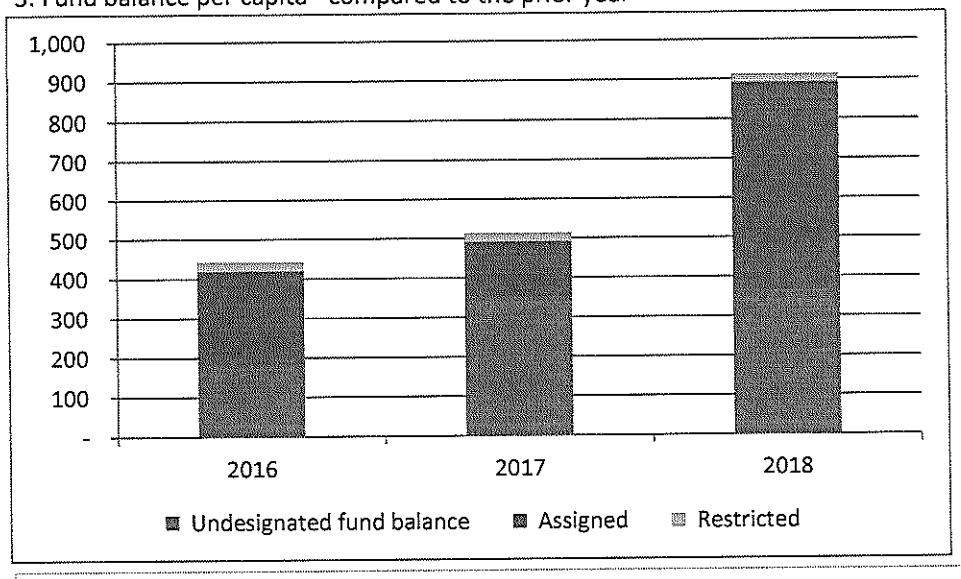
1. How have we managed our governmental fund resources (fund balance)?



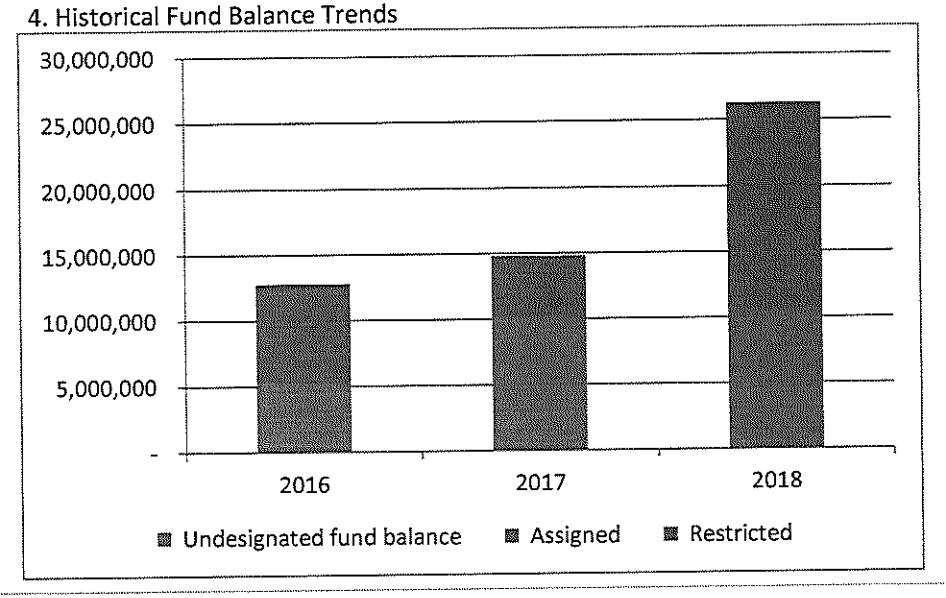

2. Compared to the prior year

| | 2017 | 2018 | % change |
|---|---|---|---|
| Revenue | 17,256,200 | 28,945,295 | 67.74% |
| Expenditures | 15,196,866 | 17,500,122 | 15.16% |
| Surplus (shortfall) | 2,059,334 | 11,445,173 | 455.77% |
| Fund balance, by component: | | | |
| Restricted | 678,507 | 628,111 | -7.43% |
| Assigned | 4,065,354 | 15,134,686 | 272.28% |
| Undesignated fund balance | 10,094,315 | 10,520,552 | 4.22% |
| total fund balance | 14,838,176 | 26,283,349 | 77.13% |

3. Fund balance per capita - compared to the prior year




4. Historical Fund Balance Trends




Commentary:

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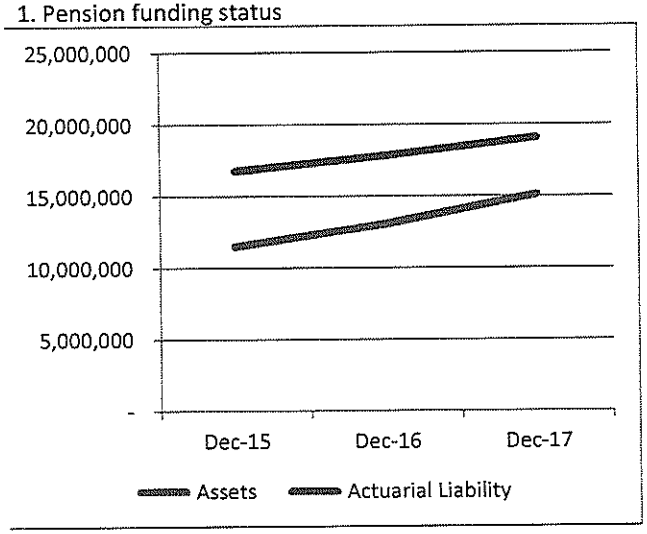
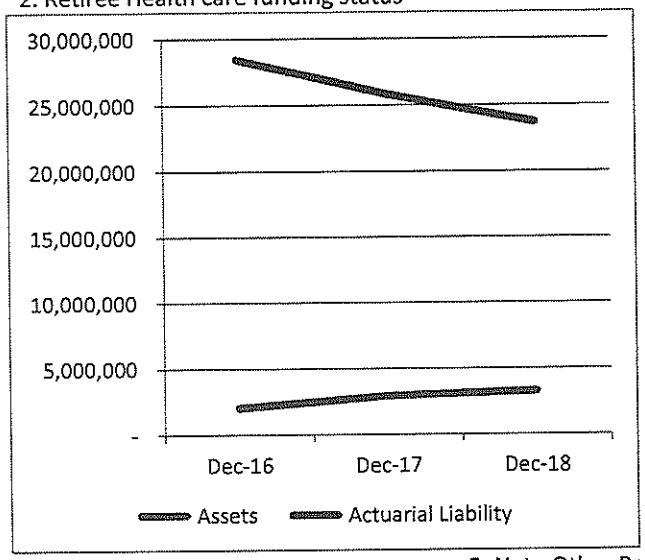
**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township**

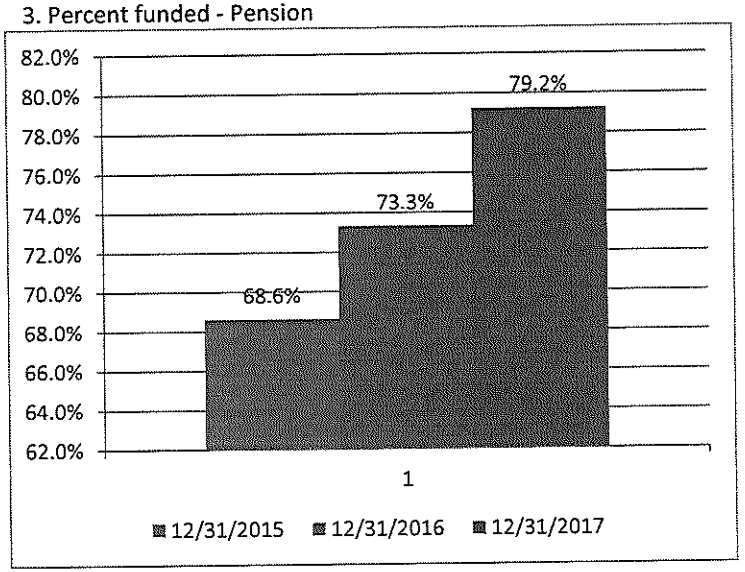
1. Pension funding status



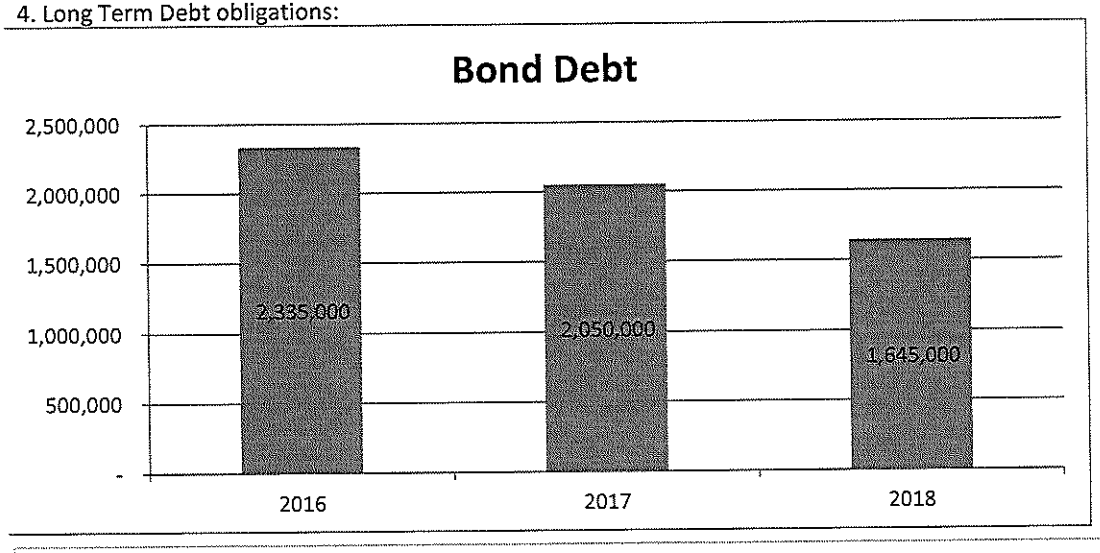

2. Retiree Health care funding status



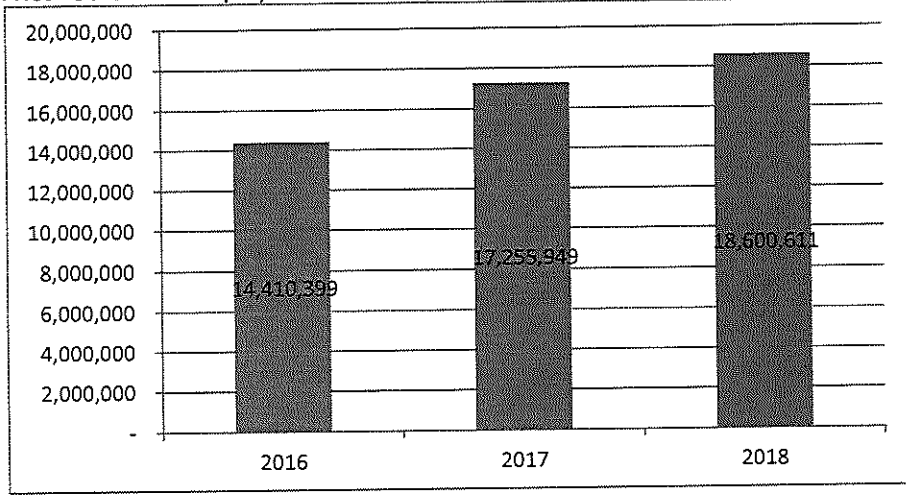

3. Percent funded - Pension




4. Long Term Debt obligations:




5. Net - Other Post Employment Benefits (OPEB) Obligations




Commentary:

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VAN BUREN CHARTER TOWNSHIP

# VAN BUREN CHARTER TOWNSHIP DASHBOARD

## Fiscal Stability

| | 2016 | 2017 | 2018 | Progress |
|---|---|---|---|---|
| Annual General Fund expenditures per capita | 532 | 499 | 598 | ⇧ |
| Fund balance (General Fund and Landfill) as % of annual General Fund Expenditures | 80.17% | 100.30% | 77.22% | ⇩ |
| Bond Ratings (Standard and Poor's ratings) | A+ | A+ | A+ | ⇔ |
| Unfunded OPEB liability as a % of General Fund revenue | 87.53% | 106.95% | 121.76% | ⇧ |
| Debt burden per capita (All non-water/sewer related outstanding debt) | 952 | 932 | 975 | ⇧ |
| Ratio of full time employees to retirees | 4.67 | 4.42 | 3.68 | ⇩ |
| Number of services delivered via cooperative venture | 27 | 27 | 27 | ⇔ |

## Public Safety

| | 2016 | 2017 | 2018 | Progress |
|---|---|---|---|---|
| Violent crimes | 175 | 86 | 160 | ⇧ |
| Non-Violent crimes | 2008 | 1644 | 1610 | ⇩ |
| Traffic crash injuries or fatalities | 177 | 163 | 127 | ⇩ |
| Traffic crash non-injury | 691 | 664 | 632 | ⇩ |

## Quality of Life

| | 2016 | 2017 | 2018 | Progress |
|---|---|---|---|---|
| Percent of General Fund budget committed to arts, culture and recreation | 5.28% | 6.04% | 5.63% | ⇩ |
| Acres of park, recreation and open space available to community | 970 | 970 | 970 | ⇔ |
| Percent of residential community with curbside recycling (provided free of charge) | 100% | 100% | 100% | ⇔ |

## Economic Strength

| | 2016 | 2017 | 2018 | Progress |
|---|---|---|---|---|
| % of community with access to high speed broadband - (via private or public accessability) | 100% | 100% | 100% | ⇔ |
| % of community age 25+ with BS or higher | 26.80% | 26.80% | 26.80% | ⇔ |
| Average age of critical infrastructure (years) | 20 | 25 | 26 | ⇩ |

## Transparency

| | 2016 | 2017 | 2018 | Progress |
|---|---|---|---|---|
| Number of Township Meetings telecast on Cable Channel VBTV12 | 41 | 41 | 41 | ⇔ |
| General Budget on-line | Yes | Yes | Yes | ⇔ |
| Special Revenue Budgets on-line | Yes | Yes | Yes | ⇔ |
| Live Cast Board Meeting on G-TV12 | Yes | Yes | Yes | ⇔ |
| Tape and Replay Committee Meetings on G-TV12 | Yes | Yes | Yes | ⇔ |
| Meetings available online via Live Stream | Yes | Yes | Yes | ⇔ |
| Township Audit on Website | Yes | Yes | Yes | ⇔ |

| | 592-000-300007 | | 592-000-300008 | |
|---|---|---|---|---|
| | SHV Plant Expansion Bond | | 2011 SHV Sewer Bond | |
| Issuance Date | 1998* | | 6/24/2011 | |
| Issuance Amt | 7,685,892 | | 493,198 | |
| Repayment Source | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest |
| 2019 | 460,152 | 20,950 | 23,418 | 8,656 |
| 2020 | 471,001 | 10,598 | 24,199 | 8,061 |
| 2021 | | | 24,979 | 7,446 |
| 2022 | | | 25,760 | 6,812 |
| 2023 | | | 25,760 | 6,168 |
| 2024 | | | 26,540 | 5,514 |
| Subtotal 2020-2024 | 471,001 | 10,598 | 127,238 | 34,001 |
| 2025 | | | 27,321 | 4,841 |
| 2026 | | | 28,102 | 4,148 |
| 2027 | | | 28,882 | 3,436 |
| 2028 | | | 29,663 | 2,704 |
| 2029 | | | 30,443 | 1,952 |
| Subtotal 2025-2029 | - | - | 144,411 | 17,081 |
| 2030 | | | 31,224 | 1,182 |
| 2031 | | | 31,654 | 396 |
| 2032 | | | | |
| 2033 | | | | |
| 2034 | | | | |
| Subtotal 2030-2034 | - | - | 62,878 | 1,578 |
| 2035 | | | | |
| 2036 | | | | |
| 2037 | | | | |
| 2038 | | | | |
| 2039 | | | | |
| Subtotal 2035-2039 | - | - | - | - |
| | 931,153 | 31,548 | 357,945 | 61,316 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300028 | | 592-000-300026 | | 592-000-300026 | |
|---|---|---|---|---|---|---|
| | SRF Project #5117-20 | | SRF Project #5117-24 | | SRF Project #5117-25 | |
| Issuance Date | 1999** | | 1998** | | 1999** | |
| Issuance Amt | 12,951 | | 84,738 | | 73,696 | |
| Repayment Source | Water/Sewer | | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 791 | 40 | 5,081 | 232 | 4,435 | 202 |
| 2020 | 813 | 20 | 5,205 | 118 | 4,523 | 102 |
| 2021 | | | | | | |
| 2022 | | | | | | |
| 2023 | | | | | | |
| 2024 | | | | | | |
| Subtotal 2020-2024 | 813 | 20 | 5,205 | 118 | 4,523 | 102 |
| 2025 | | | | | | |
| 2026 | | | | | | |
| 2027 | | | | | | |
| 2028 | | | | | | |
| 2029 | | | | | | |
| Subtotal 2025-2029 | - | - | - | - | - | - |
| 2030 | | | | | | |
| 2031 | | | | | | |
| 2032 | | | | | | |
| 2033 | | | | | | |
| 2034 | | | | | | |
| Subtotal 2030-2034 | - | - | - | - | - | - |
| 2035 | | | | | | |
| 2036 | | | | | | |
| 2037 | | | | | | |
| 2038 | | | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | - | - | - | - | - | - |
| | 1,604 | 60 | 10,286 | 350 | 8,958 | 304 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300026 SRF Project #5117-32 | | 592-000-300026 SRF Project #5117-34 | |
|---|---|---|---|---|
| Issuance Date | 1999** | | 2000** | |
| Issuance Amt | 245,094 | | 115,041 | |
| Repayment Source | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest |
| 2019 | 14,138 | 318 | 6,900 | 442 |
| 2020 | - | - | 7,013 | 268 |
| 2021 | | | 7,240 | 90 |
| 2022 | | | | |
| 2023 | | | | |
| 2024 | | | | |
| Subtotal 2020-2024 | - | - | 14,253 | 358 |
| 2025 | | | | |
| 2026 | | | | |
| 2027 | | | | |
| 2028 | | | | |
| 2029 | | | | |
| Subtotal 2025-2029 | - | - | - | - |
| 2030 | | | | |
| 2031 | | | | |
| 2032 | | | | |
| 2033 | | | | |
| 2034 | | | | |
| Subtotal 2030-2034 | - | - | - | - |
| 2035 | | | | |
| 2036 | | | | |
| 2037 | | | | |
| 2038 | | | | |
| 2039 | | | | |
| Subtotal 2035-2039 | - | - | - | - |
| | 14,138 | 318 | 21,153 | 800 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300029 | | 592-000-300033 | | 592-000-300035 | |
|---|---|---|---|---|---|---|
| | SRF Project #5117-01 | | SRF Project #5257-01 | | 2005 SRF Loan Primary | |
| Issuance Date | 1999** | | 9/21/2006 | | 2005** | |
| Issuance Amt | 2,491 | | 11,689,339 | | 65,975 | |
| Repayment Source | Water/Sewer | | SEWER | | Water/Sewer | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 164 | 3 | 595,000 | 92,776 | 4,336 | 591 |
| 2020 | 29 | 1 | 605,000 | 83,108 | 4,337 | 521 |
| 2021 | | | 615,000 | 73,276 | 4,425 | 450 |
| 2022 | | | 625,000 | 63,283 | 4,514 | 378 |
| 2023 | | | 635,000 | 53,126 | 4,602 | 305 |
| 2024 | | | 645,000 | 42,808 | 4,691 | 230 |
| Subtotal 2020-2024 | 29 | 1 | 3,125,000 | 315,601 | 22,569 | 1,884 |
| 2025 | | | 655,000 | 32,326 | 4,691 | 154 |
| 2026 | | | 665,000 | 21,683 | 4,779 | 78 |
| 2027 | | | 669,339 | 10,876 | | |
| 2028 | | | | | | |
| 2029 | | | | | | |
| Subtotal 2025-2029 | - | - | 1,989,339 | 64,885 | 9,470 | 232 |
| 2030 | | | | | | |
| 2031 | | | | | | |
| 2032 | | | | | | |
| 2033 | | | | | | |
| 2034 | | | | | | |
| Subtotal 2030-2034 | - | - | - | - | - | - |
| 2035 | | | | | | |
| 2036 | | | | | | |
| 2037 | | | | | | |
| 2038 | | | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | - | - | - | - | - | - |
| | 193 | 4 | 5,709,339 | 473,262 | 36,375 | 2,707 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300036 | | 592-000-300037 | | 592-000-300038 | |
|---|---|---|---|---|---|---|
| | 2007 DR Fine Screen Rev Bond | | 2007 Downriver Completion Bond | | SRF Project #5217-03 | |
| Issuance Date | 2007** | | 2007** | | 2008** | |
| Issuance Amt | 70,319 | | 114,320 | | 183,466 | |
| Repayment Source | Water/Sewer | | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 3,805 | 1,967 | 5,901 | 3,318 | 9,027 | 3,087 |
| 2020 | 3,983 | 1,807 | 6,190 | 3,022 | 9,204 | 2,862 |
| 2021 | 4,160 | 1,636 | 6,516 | 2,712 | 9,381 | 2,632 |
| 2022 | 4,337 | 1,456 | 6,842 | 2,388 | 9,647 | 2,397 |
| 2023 | 4,514 | 1,265 | 7,168 | 2,028 | 9,912 | 2,156 |
| 2024 | 4,691 | 1,060 | 7,566 | 1,652 | 10,178 | 1,908 |
| Subtotal 2020-2024 | 21,685 | 7,224 | 34,282 | 11,802 | 48,322 | 11,955 |
| 2025 | 4,956 | 843 | 7,964 | 1,254 | 10,355 | 1,654 |
| 2026 | 5,133 | 616 | 8,362 | 856 | 10,620 | 1,395 |
| 2027 | 5,399 | 379 | 8,760 | 438 | 10,886 | 1,129 |
| 2028 | 5,576 | 129 | | | 11,151 | 857 |
| 2029 | | | | | 11,417 | 578 |
| Subtotal 2025-2029 | 21,064 | 1,967 | 25,086 | 2,548 | 54,429 | 5,613 |
| 2030 | | | | | 11,718 | 293 |
| 2031 | | | | | | |
| 2032 | | | | | | |
| 2033 | | | | | | |
| 2034 | | | | | | |
| Subtotal 2030-2034 | - | - | - | - | 11,718 | 293 |
| 2035 | | | | | | |
| 2036 | | | | | | |
| 2037 | | | | | | |
| 2038 | | | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | - | - | - | - | - | - |
| | 46,554 | 11,158 | 65,269 | 17,668 | 123,496 | 20,948 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300039 | | 592-000-300040 | | 592-000-300041 | |
|---|---|---|---|---|---|---|
| | SRF Project #5217-04 | | SRF Project #5217-05 | | SRF Project #5217-02 | |
| Issuance Date | 2008** | | 2008** | | 2008** | |
| Issuance Amt | 210,684 | | 72,129 | | 71,734 | |
| Repayment Source | Water/Sewer | | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 10,498 | 3,398 | 3,801 | 1,124 | 3,717 | 1,201 |
| 2020 | 10,679 | 3,140 | 3,892 | 1,030 | 3,806 | 1,106 |
| 2021 | 10,951 | 2,875 | 4,073 | 933 | 3,894 | 1,009 |
| 2022 | 11,222 | 2,604 | 4,163 | 832 | 3,983 | 909 |
| 2023 | 11,584 | 2,325 | 4,254 | 729 | 4,071 | 807 |
| 2024 | 11,856 | 2,039 | 4,344 | 624 | 4,248 | 703 |
| Subtotal 2020-2024 | 56,292 | 12,983 | 20,726 | 4,148 | 20,002 | 4,534 |
| 2025 | 12,127 | 1,746 | 4,435 | 517 | 4,425 | 595 |
| 2026 | 12,399 | 1,446 | 4,525 | 407 | 4,514 | 481 |
| 2027 | 12,761 | 1,138 | 4,706 | 294 | 4,602 | 366 |
| 2028 | 13,032 | 823 | 4,797 | 178 | 4,779 | 248 |
| 2029 | 13,394 | 500 | 4,887 | 60 | 4,940 | 126 |
| Subtotal 2025-2029 | 63,713 | 5,653 | 23,350 | 1,456 | 23,260 | 1,816 |
| 2030 | 13,756 | 168 | - | | | |
| 2031 | | | | | | |
| 2032 | | | | | | |
| 2033 | | | | | | |
| 2034 | | | | | | |
| Subtotal 2030-2034 | 13,756 | 168 | - | - | - | - |
| 2035 | | | | | | |
| 2036 | | | | | | |
| 2037 | | | | | | |
| 2038 | | | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | - | - | - | - | - | - |
| | 144,259 | 22,202 | 47,877 | 6,728 | 46,979 | 7,551 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

**Issuance date not available due to this debt being issued by the Downriver Sewage Disposal System.

| | 592-000-300042 | | 592-000-300043 | | 592-000-300044 | |
|---|---|---|---|---|---|---|
| | SRF Project #7265-01 | | Downriver Treatment Plant Bonds | | 2014 DR SRF #5419-01 | |
| Issuance Date | 6/29/09 | | 2011** | | 2014** | |
| Issuance Amt | 6,645,000 | | 174,346 | | 108,221 | |
| Repayment Source | WATER | | Water/Sewer | | Water/Sewer | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 325,000 | 101,376 | 11,041 | 4,697 | 9,412 | 3,229 |
| 2020 | 335,000 | 93,250 | 11,313 | 4,424 | 9,593 | 3,043 |
| 2021 | 340,000 | 84,874 | 11,584 | 4,144 | 9,865 | 2,852 |
| 2022 | 350,000 | 76,376 | 11,856 | 3,858 | 10,046 | 2,746 |
| 2023 | 360,000 | 67,624 | 12,127 | 3,565 | 10,227 | 2,547 |
| 2024 | 370,000 | 58,626 | 12,489 | 3,264 | 10,408 | 2,257 |
| Subtotal 2020-2024 | 1,755,000 | 380,750 | 59,369 | 19,255 | 50,139 | 13,445 |
| 2025 | 375,000 | 49,374 | 12,761 | 2,955 | 10,679 | 2,051 |
| 2026 | 385,000 | 40,000 | 13,123 | 2,639 | 10,860 | 1,840 |
| 2027 | 395,000 | 30,376 | 13,394 | 2,315 | 11,041 | 1,626 |
| 2028 | 405,000 | 20,500 | 13,756 | 1,983 | 11,313 | 1,407 |
| 2029 | 415,000 | 10,374 | 14,118 | 1,642 | 11,494 | 1,184 |
| Subtotal 2025-2029 | 1,975,000 | 150,624 | 67,152 | 11,534 | 55,387 | 8,108 |
| 2030 | | | 14,480 | 1,293 | 11,765 | 957 |
| 2031 | | | 14,842 | 934 | 12,037 | 724 |
| 2032 | | | 15,204 | 567 | 12,218 | 487 |
| 2033 | | | 15,584 | 190 | 12,489 | 352 |
| 2034 | | | | | | |
| Subtotal 2030-2034 | - | - | 60,110 | 2,984 | 48,509 | 2,520 |
| 2035 | | | | | | 168 |
| 2036 | | | | | 12,761 | |
| 2037 | | | | | (33,558) | |
| 2038 | | | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | - | - | - | - | (20,797) | 168 |
| | 4,055,000 | 632,750 | 197,672 | 38,470 | 142,650 | 27,470 |

*Issuance date not available due to this debt being issued by the South Huron Valley Utility Authority.

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| | 592-000-300045 | | | | | |
|---|---|---|---|---|---|---|
| | 2018 DR SRF #5420-01 | | 2012 DDA Rev Refunding Bonds | | 2014 DDA Rev Refunding Bonds | |
| | NEW | | | | | |
| Issuance Date | 1/15/2016 | | 11/28/2012 | | 5/20/2014 | |
| Issuance Amt | 279,497 | | 4,900,000 | | 2,600,000 | |
| Repayment Source | Water/Sewer | | DDA | | DDA | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 12,851 | 6,981 | 215,000 | 127,275 | 115,000 | 70,512 |
| 2020 | 13,123 | 6,664 | 220,000 | 120,825 | 120,000 | 67,063 |
| 2021 | 13,485 | 6,338 | 225,000 | 114,225 | 120,000 | 63,462 |
| 2022 | 13,847 | 6,004 | 230,000 | 107,475 | 125,000 | 59,863 |
| 2023 | 14,209 | 5,661 | 240,000 | 100,575 | 130,000 | 56,112 |
| 2024 | 14,571 | 5,310 | 245,000 | 92,475 | 135,000 | 52,213 |
| Subtotal 2020-2024 | 69,235 | 29,977 | 1,160,000 | 535,575 | 630,000 | 298,713 |
| 2025 | 14,933 | 4,949 | 255,000 | 84,206 | 140,000 | 47,656 |
| 2026 | 15,295 | 4,579 | 265,000 | 75,600 | 145,000 | 42,932 |
| 2027 | 15,657 | 4,201 | 275,000 | 66,656 | 150,000 | 38,038 |
| 2028 | 16,019 | 3,814 | 285,000 | 57,375 | 155,000 | 32,412 |
| 2029 | 16,471 | 3,417 | 295,000 | 46,688 | 160,000 | 26,600 |
| Subtotal 2025-2029 | 78,375 | 20,960 | 1,375,000 | 330,525 | 750,000 | 187,638 |
| 2030 | 16,833 | 3,010 | 305,000 | 35,625 | 165,000 | 20,600 |
| 2031 | 17,286 | 2,593 | 315,000 | 24,188 | 170,000 | 14,000 |
| 2032 | 17,738 | 2,164 | 330,000 | 12,375 | 180,000 | 7,200 |
| 2033 | 18,191 | 1,725 | | | | |
| 2034 | | | | | | |
| Subtotal 2030-2034 | 70,048 | 9,492 | 950,000 | 72,188 | 515,000 | 41,800 |
| 2035 | 18,643 | 1,275 | | | | |
| 2036 | 19,096 | 814 | | | | |
| 2037 | 19,639 | 340 | | | | |
| 2038 | (8,390) | 50 | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | 48,988 | 2,479 | - | - | - | - |
| | 279,497 | 69,889 | 3,700,000 | 1,065,563 | 2,010,000 | 598,663 |

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| | 2018 DDA Rev Refunding Bonds | | LDFA Bond | | LDFA Bond | |
|---|---|---|---|---|---|---|
| Issuance Date | 7/26/2018 | | 8/6/2003 | | 8/26/2015 | |
| Issuance Amt | 1,970,000 | | 6,589,656 | | 12,190,000 | |
| Repayment Source | DDA | | LDFA | | LDFA | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 75,000 | 64,744 | | | 1,575,000 | 498,206 |
| 2020 | 75,000 | 62,494 | | | 1,970,000 | 411,206 |
| 2021 | 80,000 | 60,244 | | | 2,085,000 | 332,106 |
| 2022 | 80,000 | 57,843 | | | 2,275,000 | 225,981 |
| 2023 | 80,000 | 55,443 | 510,859 | 909,141 | 505,000 | 151,856 |
| 2024 | 85,000 | 53,044 | 635,231 | 1,239,769 | 475,000 | 131,656 |
| Subtotal 2020-2024 | 400,000 | 289,068 | 1,146,090 | 2,148,910 | 7,310,000 | 1,252,806 |
| 2025 | 85,000 | 50,387 | 629,075 | 1,335,925 | 435,000 | 117,406 |
| 2026 | 90,000 | 47,731 | 622,809 | 1,432,191 | 425,000 | 104,356 |
| 2027 | 95,000 | 44,919 | 615,293 | 1,529,707 | 305,000 | 90,544 |
| 2028 | 95,000 | 41,950 | 766,818 | 2,058,182 | 330,000 | 80,250 |
| 2029 | 100,000 | 38,981 | 739,613 | 2,140,387 | 355,000 | 67,875 |
| Subtotal 2025-2029 | 465,000 | 223,968 | 3,373,608 | 8,496,392 | 1,850,000 | 460,431 |
| 2030 | 100,000 | 35,731 | 714,849 | 2,220,151 | 380,000 | 54,563 |
| 2031 | 105,000 | 32,481 | 688,806 | 2,301,194 | 1,075,000 | 40,313 |
| 2032 | 110,000 | 29,069 | 666,303 | 2,383,697 | | |
| 2033 | 110,000 | 25,356 | | | | |
| 2034 | 115,000 | 21,644 | | | | |
| Subtotal 2030-2034 | 540,000 | 144,281 | 2,069,958 | 6,905,042 | 1,455,000 | 94,875 |
| 2035 | 115,000 | 17,762 | | | | |
| 2036 | 120,000 | 13,594 | | | | |
| 2037 | 125,000 | 9,244 | | | | |
| 2038 | 130,000 | 4,712 | | | | |
| 2039 | | | | | | |
| Subtotal 2035-2039 | 490,000 | 45,312 | - | - | - | - |
| | 1,970,000 | 767,373 | 6,589,656 | 17,550,344 | 12,190,000 | 2,306,319 |
| | | - | | | | |

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| | Cap Improve Bond | | Totals | | GOVERNMENTAL TOTALS | |
|---|---|---|---|---|---|---|
| Issuance Date | 12/17/2018 | | | | | |
| Issuance Amt | 2,050,000 | | | | | |
| Repayment Source | General Fund | | | | | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2019 | 395,000 | 36,270 | 3,884,468 | 1,051,595 | 395,000 | 36,270 |
| | | | - | - | | |
| | | | - | - | | |
| 2020 | 410,000 | 28,568 | 4,323,903 | 913,301 | 410,000 | 28,568 |
| 2021 | 415,000 | 19,958 | 3,990,553 | 781,262 | 415,000 | 19,958 |
| 2022 | 425,000 | 10,413 | 4,216,217 | 631,618 | 425,000 | 10,413 |
| 2023 | - | - | 2,569,287 | 1,421,433 | - | 0 |
| 2024 | - | - | 2,701,813 | 1,695,152 | - | 0 |
| Subtotal 2020-2024 | 1,250,000 | 58,938 | 17,801,773 | 5,442,766 | 1,250,000 | 58,938 |
| | | | - | - | | |
| 2025 | - | - | 2,688,722 | 1,738,839 | - | 0 |
| 2026 | - | - | 2,715,521 | 1,782,978 | - | 0 |
| 2027 | - | - | 2,620,720 | 1,826,438 | - | 0 |
| 2028 | - | - | 2,146,904 | 2,302,812 | - | 0 |
| 2029 | - | - | 2,171,777 | 2,340,364 | - | 0 |
| Subtotal 2025-2029 | - | - | 12,343,644 | 9,991,431 | - | - |
| | | | - | - | | |
| 2030 | - | - | 1,764,625 | 2,373,573 | - | 0 |
| 2031 | - | - | 2,429,625 | 2,416,823 | - | 0 |
| 2032 | - | - | 1,331,463 | 2,435,559 | - | 0 |
| 2033 | | | 156,264 | 27,623 | | |
| 2034 | | | 115,000 | 21,644 | | |
| Subtotal 2030-2034 | - | - | 5,796,977 | 7,275,221 | - | - |
| | | | - | - | | |
| 2035 | | | 133,643 | 19,037 | | |
| 2036 | | | 151,857 | 14,408 | | |
| 2037 | | | 111,081 | 9,584 | | |
| 2038 | | | 121,610 | 4,762 | | |
| 2039 | | | - | - | | |
| Subtotal 2035-2039 | - | - | 518,191 | 47,959 | - | - |
| | | | - | - | | |
| | | | - | - | | |
| | 1,645,000 | 95,208 | 40,345,053 | 23,808,972 | 1,645,000 | 95,208 |

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| | WATER/SEWER TOTALS | | COMPONENT UNITS TOTALS | |
|---|---|---|---|---|
| Issuance Date | | | | |
| Issuance Amt | | | | |
| Repayment Source | | | | |
| | Principal | Interest | Principal | Interest |
| 2019 | 1,509,468 | 254,588 | 1,980,000 | 760,737 |
| | - | - | - | - |
| | - | - | - | - |
| 2020 | 1,528,903 | 223,145 | 2,385,000 | 661,588 |
| 2021 | 1,065,553 | 191,267 | 2,510,000 | 570,037 |
| 2022 | 1,081,217 | 170,043 | 2,710,000 | 451,162 |
| 2023 | 1,103,428 | 148,306 | 1,465,859 | 1,273,127 |
| 2024 | 1,126,582 | 125,995 | 1,575,231 | 1,569,157 |
| Subtotal 2020-2024 | 5,905,683 | 858,756 | 10,646,090 | 4,525,072 |
| | - | - | - | - |
| 2025 | 1,144,647 | 103,259 | 1,544,075 | 1,635,580 |
| 2026 | 1,167,712 | 80,168 | 1,547,809 | 1,702,810 |
| 2027 | *1,180,427* | 56,574 | 1,440,293 | 1,769,864 |
| 2028 | 515,086 | 32,643 | 1,631,818 | 2,270,169 |
| 2029 | 522,164 | 19,833 | 1,649,613 | 2,320,531 |
| Subtotal 2025-2029 | 4,530,036 | 292,477 | 7,813,608 | 9,698,954 |
| | - | - | - | - |
| 2030 | 99,776 | 6,903 | 1,664,849 | 2,366,670 |
| 2031 | 75,819 | 4,647 | 2,353,806 | 2,412,176 |
| 2032 | 45,160 | 3,218 | 1,286,303 | 2,432,341 |
| 2033 | 46,264 | 2,267 | 110,000 | 25,356 |
| 2034 | - | - | 115,000 | 21,644 |
| Subtotal 2030-2034 | 267,019 | 17,035 | 5,529,958 | 7,258,186 |
| | - | - | - | - |
| 2035 | 18,643 | 1,443 | 115,000 | 17,762 |
| 2036 | 31,857 | 814 | 120,000 | 13,594 |
| 2037 | (13,919) | 340 | 125,000 | 9,244 |
| 2038 | (8,390) | 50 | 130,000 | 4,712 |
| 2039 | - | - | - | - |
| Subtotal 2035-2039 | 28,191 | 2,647 | 490,000 | 45,312 |
| | | | | |
| | 12,240,397 | 1,425,503 | 26,459,656 | 22,288,262 |

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## GENERAL FUND BUDGET PROJECTION - VAN BUREN CHARTER TOWNSHIP

### AMENDED AND PROPOSED BUDGETS

| | 2019 Amended | 2020 Proposed | Informational Comments |
|---|---|---|---|
| **Revenue** | | | |
| Taxes | 6,801,500 | 7,016,500 | |
| Licenses & permits | 1,002,800 | 756,800 | |
| from State Govt. | 2,846,870 | 2,852,000 | |
| Charges for services | 1,521,010 | 1,530,254 | |
| Fines & forfeitures | 1,110,000 | 1,110,000 | |
| Interest Revenue | 210,000 | 200,000 | |
| Other revenue | 996,807 | 1,000,367 | |
| Transfers in | 2,460,000 | 2,460,000 | |
| **Total Revenue** | 16,948,987 | 16,925,921 | |
| **Expenditures** | | | |
| Township Board | 324,756 | 363,923 | |
| Supervisor's Office | 353,363 | 368,797 | |
| Elections | 129,000 | 239,500 | |
| Accounting | 56,280 | 55,000 | |
| Attorney | 240,000 | 240,000 | |
| Clerk's Office | 409,268 | 423,026 | |
| IT Department | 474,449 | 415,245 | |
| Assessing | 242,380 | 232,942 | |
| General Office | 97,800 | 105,300 | |
| Treasurer's Office | 362,193 | 368,287 | |
| Buildings & Grounds | 2,420,311 | 1,898,925 | |
| Cemetery | 30,150 | 79,650 | |
| Police Department | 6,380,367 | 6,362,845 | |
| Dispatch | 849,279 | 847,458 | |
| Animal Control | 229,500 | 245,076 | |
| Fire Department | 2,393,241 | 2,057,367 | |
| Planning/Building Dept | 841,899 | 908,816 | |
| Public Services | 274,500 | 274,500 | |
| Recreation Department | 473,431 | 483,127 | |
| Senior Citizens Dept | 234,357 | 254,373 | |
| Cable Department | 201,200 | 222,709 | |
| Park & Lake Department | 344,350 | 335,189 | |
| French Landing | 27,500 | - | |
| Insurance and Fringes | 913,500 | 923,500 | |
| Total Expenditures | 18,303,074 | 17,705,555 | |
| Surplus (shortfall) | (1,354,087) | (779,634) | |
| **Financial position - General Fund** | | | |
| Beginning fund balance (actual) | 7,487,120 | 6,133,033 | |
| Budgeted use of Fund balance | (1,354,087) | (779,634) | |
| Ending fund balance | 6,133,033 | 5,353,399 | |

**Assumptions:**

2% wage increase for 2019.
Transfers in from Landfill/911 Fund are used to supplement shortfall of expenses over revenues.

**Contact information:**
For more information on our unit's finances, contact Sean Bellingham at (734-699-8900 ext 9214)