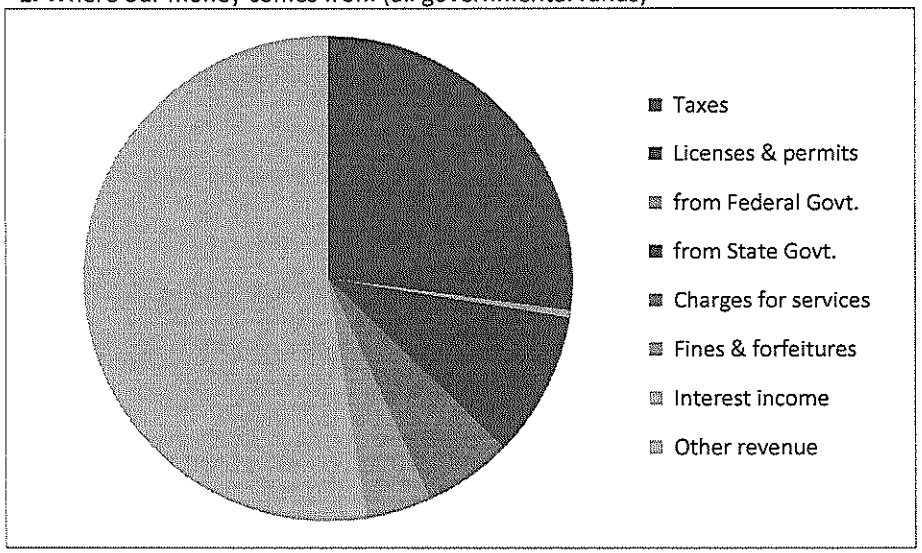
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township

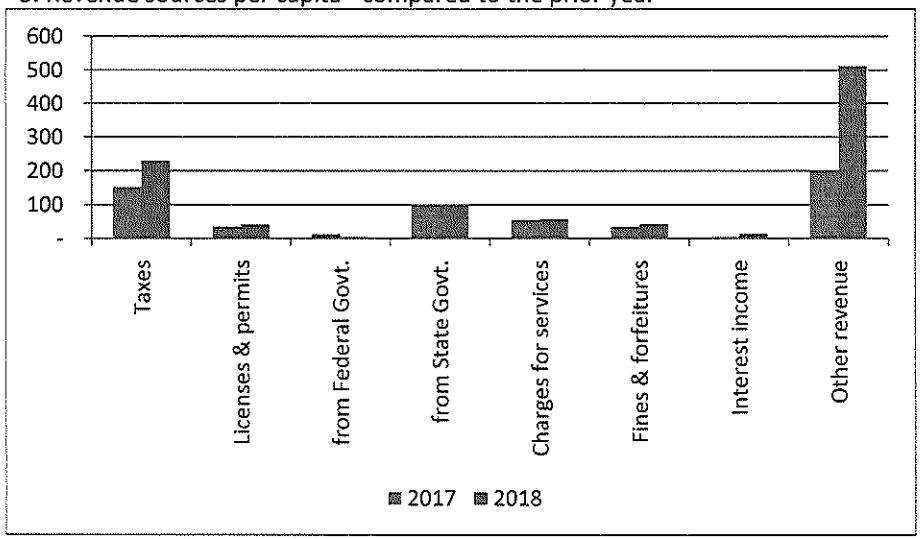
1. Where our money comes from (all governmental funds)



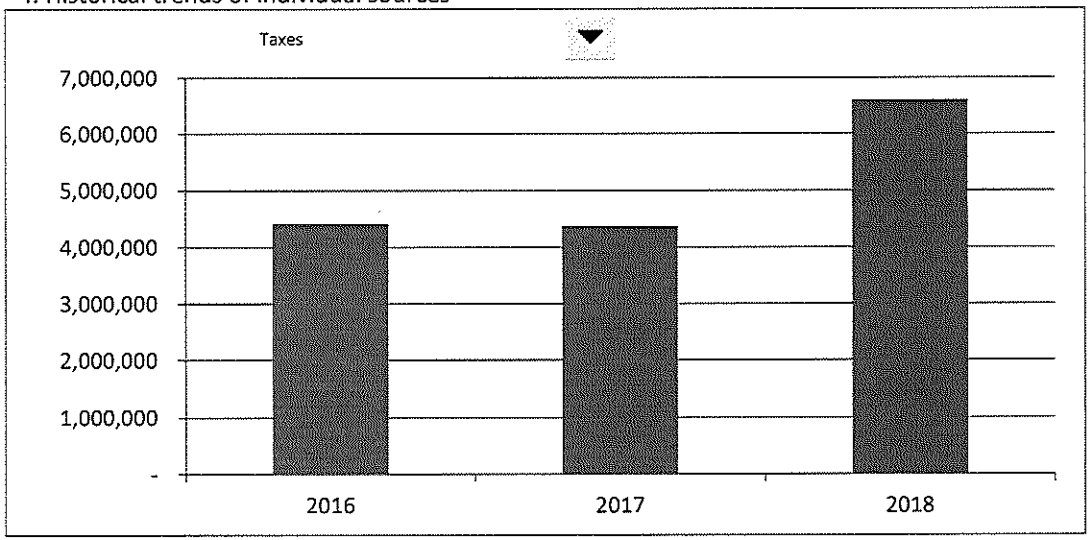
2. Compared to the prior year

	2017	2018	% change
Taxes	$ 4,377,471	$ 6,605,818	50.90%
Licenses & permits	$ 1,036,044	$ 1,248,629	20.52%
from Federal Govt.	$ 387,270	$ 135,767	-64.94%
from State Govt.	$ 2,844,943	$ 2,796,365	-1.71%
Charges for services	$ 1,620,107	$ 1,698,319	4.83%
Fines & forfeitures	$ 1,047,412	$ 1,260,545	20.35%
Interest & rent	$ 146,466	$ 429,586	193.30%
Other revenue	$ 5,796,487	$ 14,770,266	154.81%
	$ 17,256,200	$ 28,945,295	

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

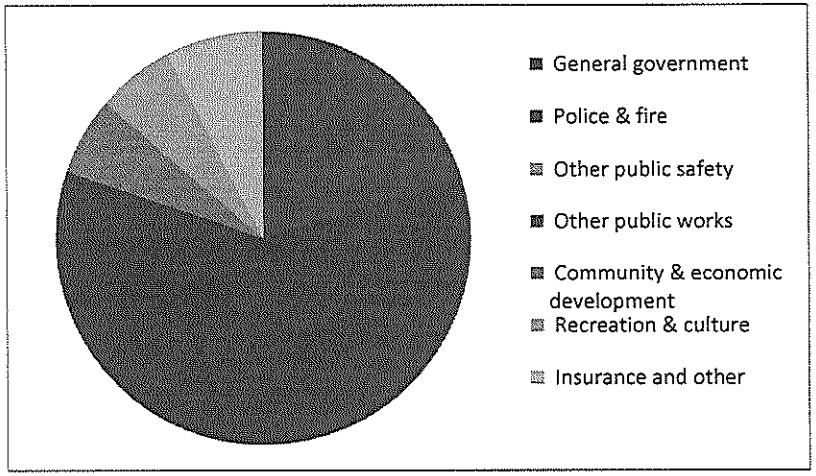


A significant portion of "Other Revenue" is due to a one time payment from Waste Management, deposited into the Long Term Debt Fund.

For more information on our unit's finances, contact Sean Bellingham at 734-699-8900 x9214.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township

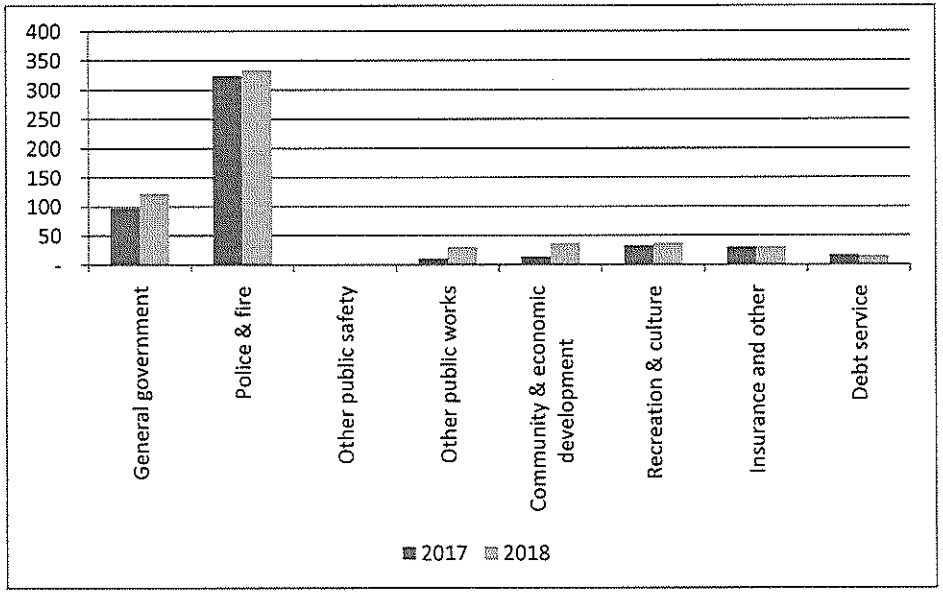
1. Where we spend our money (all governmental funds)



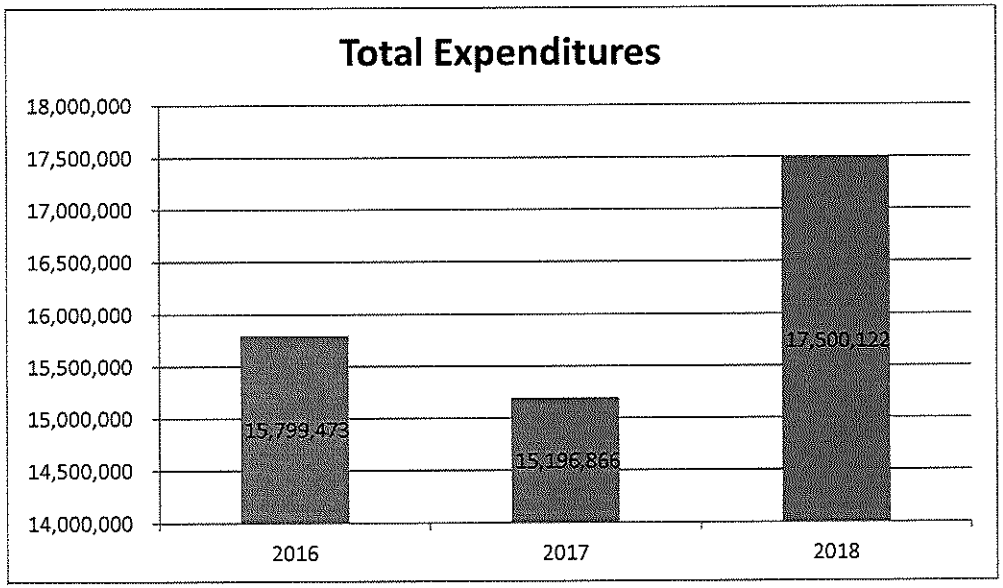
2. Compared to the prior year

	2017	2018	% change
General government	$ 2,829,834	$ 3,540,668	25.12%
Police & fire	$ 9,346,870	$ 9,630,673	3.04%
Other public safety	$ -	$ -	
Other public works	$ 314,667	$ 880,869	179.94%
Community & economic development	$ 400,776	$ 1,059,793	164.44%
Recreation & culture	$ 951,470	$ 1,060,403	11.45%
Insurance and other	$ 866,171	$ 889,683	2.71%
Debt Service	$ 487,078	$ 438,033	-10.07%
total expenditures	$ 15,196,866	$ 17,500,122	

3. Spending per capita - compared to the prior year



3. Total Expenditures Trend - 3 years



Commentary:

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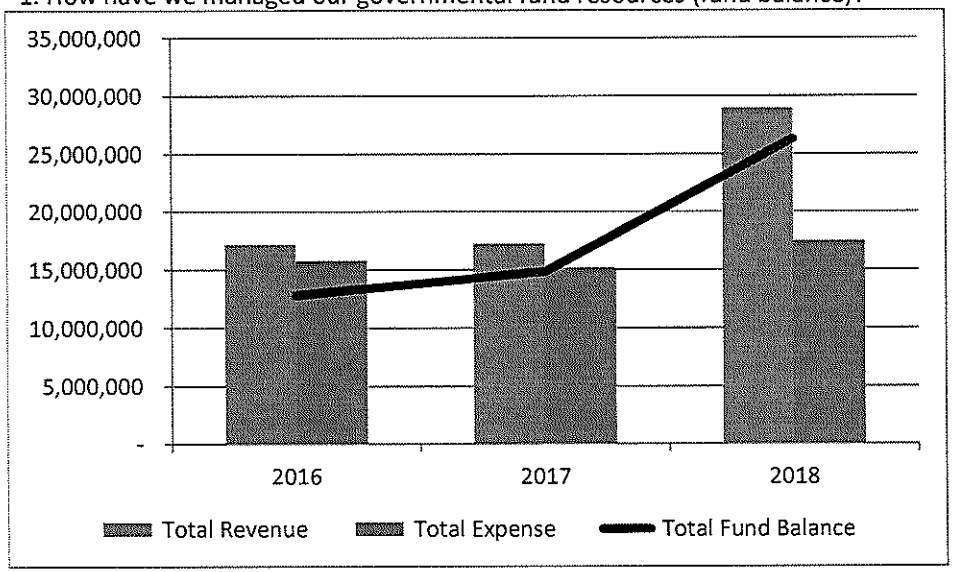
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township

FINANCIAL POSITION

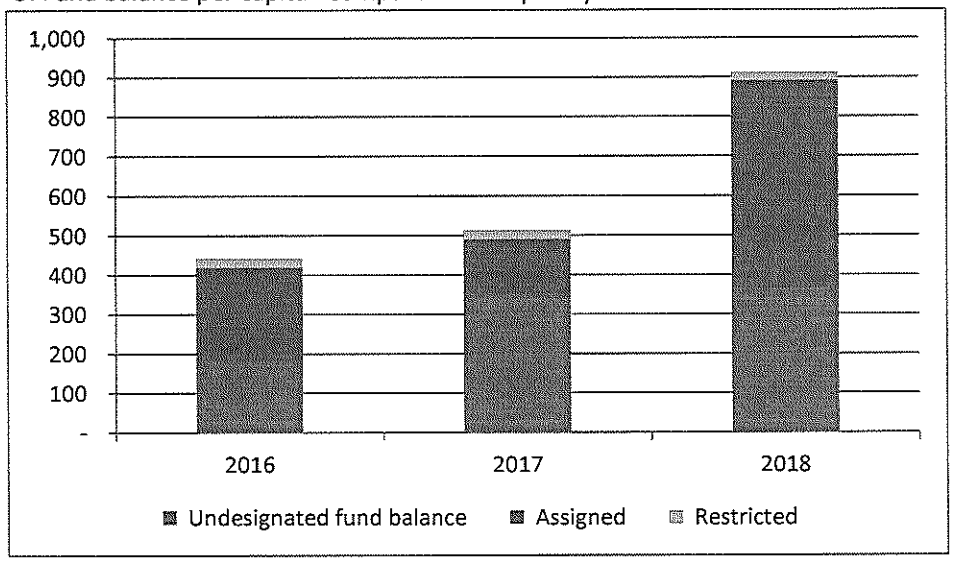
1. How have we managed our governmental fund resources (fund balance)?



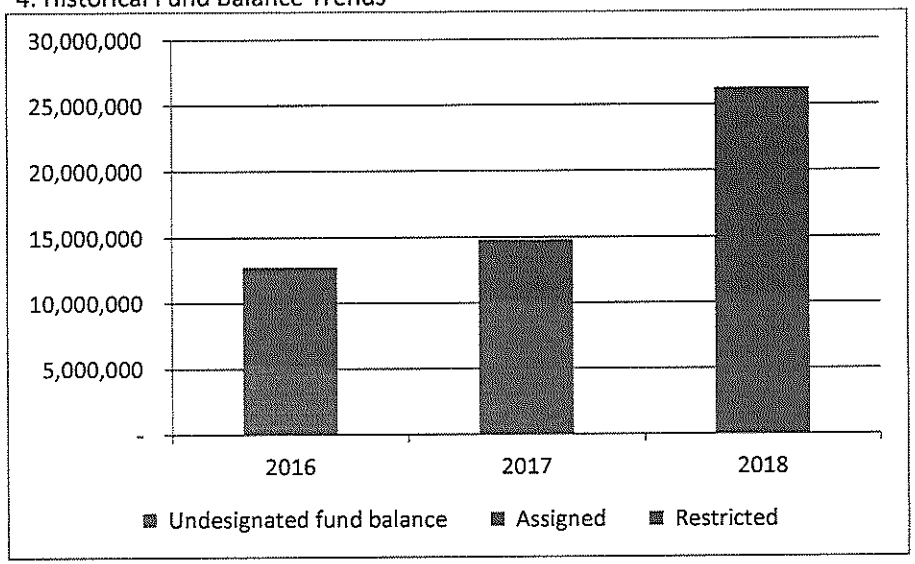
2. Compared to the prior year

	2017	2018	% change
Revenue	17,256,200	28,945,295	67.74%
Expenditures	15,196,866	17,500,122	15.16%
Surplus (shortfall)	2,059,334	11,445,173	455.77%
Fund balance, by component:			
Restricted	678,507	628,111	-7.43%
Assigned	4,065,354	15,134,686	272.28%
Undesignated fund balance	10,094,315	10,520,552	4.22%
total fund balance	14,838,176	26,283,349	77.13%

3. Fund balance per capita - compared to the prior year



4. Historical Fund Balance Trends



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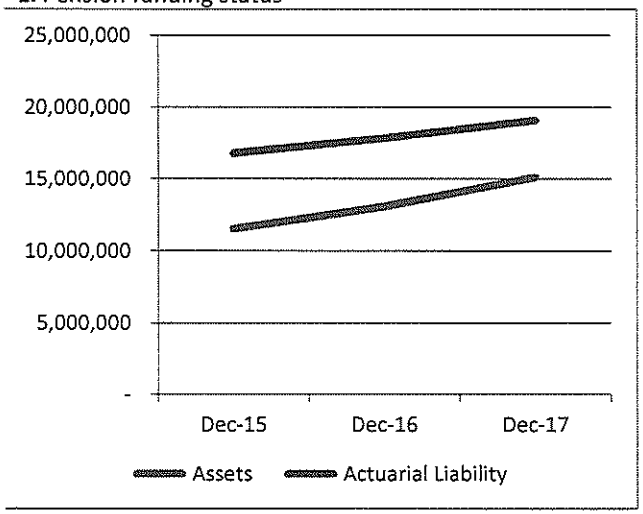
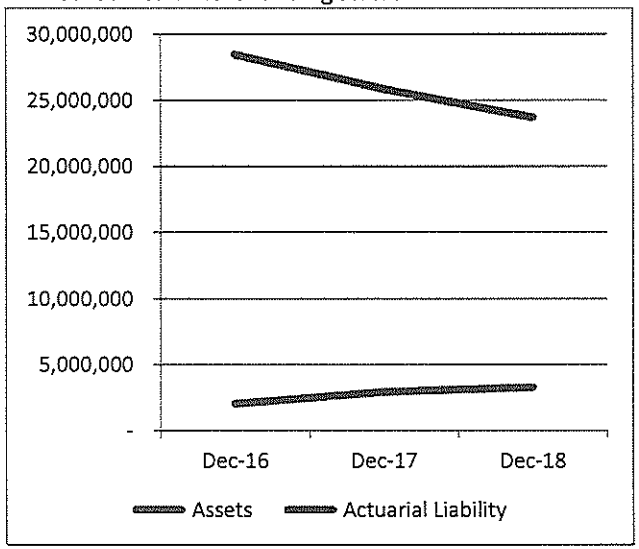
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Van Buren Township

OTHER LONG TERM OBLIGATIONS

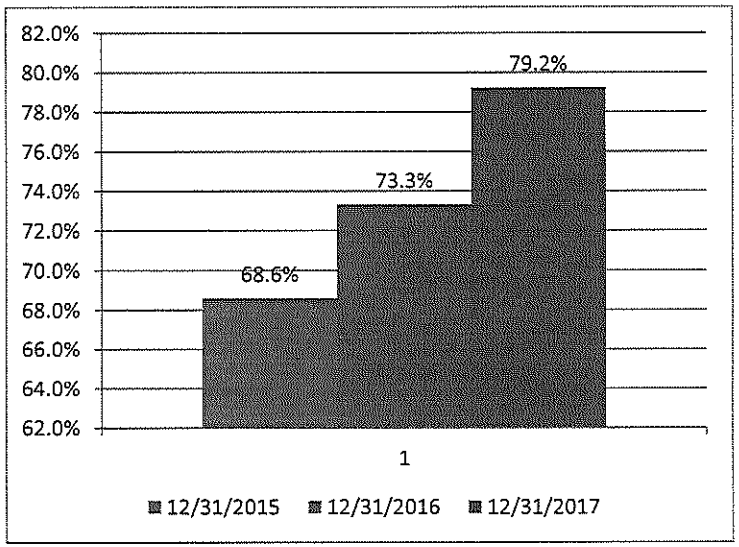
1. Pension funding status



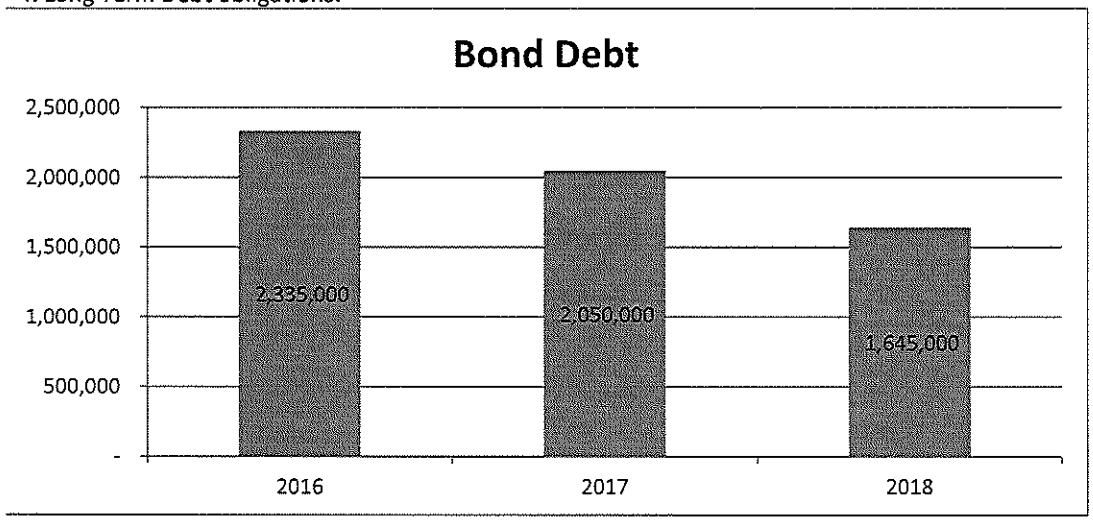
2. Retiree Health care funding status



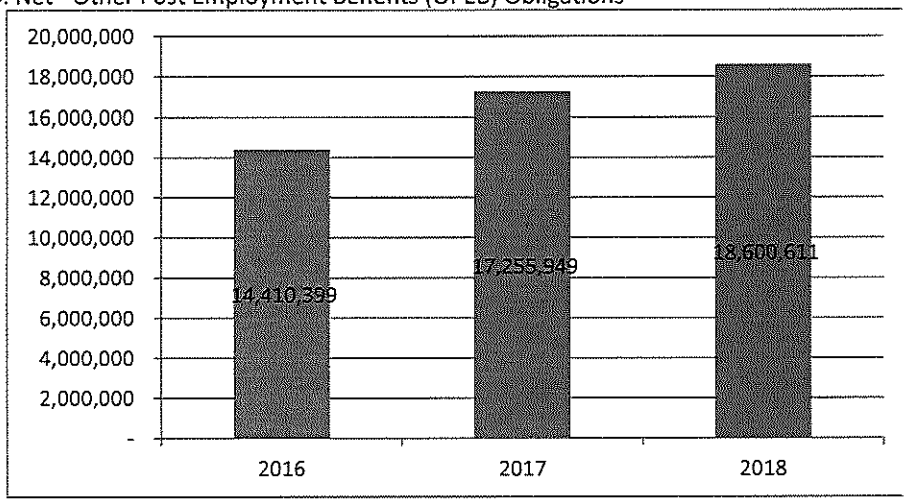
3. Percent funded - Pension



4. Long Term Debt obligations:



5. Net - Other Post Employment Benefits (OPEB) Obligations



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