# AGREEMENT FOR FILING ASSISTANCE SERVICES

This agreement provides information regarding the services of Public Financial Management ("PFM") for filing assistance with respect to the Securities and Exchange Commission Rule 15(c)2-12 relating to continuing disclosure of financial information as it pertains to debt the Local Development Authority of the Charter Township of Van Buren, Michigan (the "Client") has issued.

The Securities and Exchange Commission ("SEC") modified Rule 15c2-12 such that as of July 2009, all filings are required to be made electronically through the Municipal Securities Rulemaking Board's ("MSRB") Electronic Municipal Market Access ("EMMA") system.

The Client has entered into continuing disclosure undertakings in connection with the issuance of past bond issues in which the Client covenanted to file annual reports 180 days after the December 31st close of its fiscal year and to provide notice of material events if any should occur.

In the case of any Material Events, it is the responsibility of the Client to inform PFM of the occurrence of the event as soon as it becomes known and to provide the content of the Notice to be filed on EMMA.

PFM will rely on the information provided by the Client in the preparation of the Annual Disclosure Report and will rely on the Client to review the Annual Disclosure Report and we assume no responsibility for the timely availability or completeness and accuracy of such information. Our sole duty is to assist the Client with preparing the Annual Disclosure Report, and submitting the Annual Disclosure Report to the MSRB EMMA site as required. We assume no responsibility for the determination whether any Notices other than the Annual Disclosure Report are required to be filed. All such further Notices, if any, which may be supplied to us by the Client are warranted by the Client to be complete and accurate. Subject to the Client's written assurance of the completeness and accuracy of any such Notice given to us for filing by the Client, we will file any other required notices (Material Events) as required to the MSRB via the EMMA system.

If you would like for PFM to provide filing assistance for ongoing Annual Disclosure Reporting as outlined in this agreement, please review the following and return an executed copy of this letter to our offices.

Our services and related fees are as follows:

Annual Disclosure Report Filing Fee:

\$1,000

PFM reserves the right to request reimbursement for any out-of-pocket costs that we may incur in filing an Annual Disclosure Report or Material Event Notices.

This annual fee includes the following tasks:

- 1. Notice to the Client that Annual Disclosure Report will be coming due;
- 2. List of information required in the Annual Disclosure Report which will need to be supplied by the Client;
- 3. Documentation or citation of information that will come from parties outside of the Client (e.g. counties, Municipal Advisory Council of Michigan, the State of Michigan, etc.);
- 4. Compilation or Draft of Annual Disclosure Report, based on information provided by the Client and other entities;
- 5. Submission of Annual Disclosure Report;
- 6. Copies and confirmation delivered to the Client indicating Annual Report and audited financial statements have been filed; and
- 7. Filing of Material Events Notices provided by the Client.

### **Registered Municipal Advisor**

Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") makes it unlawful for municipal advisors to provide advice regarding municipal financial products or the issuance of municipal securities without being registered with the Municipal Securities Rulemaking Board ("MSRB"). PFM has registered as a municipal advisor in accordance with the Dodd-Frank Act. Provided below is website for a listing of municipal advisors currently registered with the MSRB.

# http://www.msrb.org/msrb1/pqweb/MARegistrants.asp

### **Pending Litigation**

PFM has no pending investigation of the firm, or enforcement or disciplinary actions taken within the past three years by the SEC or other regulatory bodies.

#### Conflict of Interest

PFM has no professional or personal financial interest which could be a possible conflict of interest in representing the Client.

### **Affiliation**

PFM has no affiliation with any broker-dealer, financial institution, bond counsel or other firms that are involved in the issuance of debt.

### Liability Insurance

PFM's professional liability insurance coverage is \$15 million.

### **Contract Term**

This contract will be in effect for the life of the related bond issues.

## **Termination of Contract**

This contract may be terminated by either party with 30 days' notice.

If this engagement letter is satisfactory, please have an authorized official acknowledge below and return one copy to the undersigned.

and return one copy to the undersigned.	_
ACCEPTED THIS ZS DAY OF MAY	, 2016:
LOCAL DEVELOPMENT FINANCE AUTHORITY OF THE CHARTER TOWNSHIP OF VAN BUREN	PUBLIC FINANCIAL MANAGEMENT, INC
By: <u>Fould</u> Co, Colen Name: <u>Rond D. A. AKOTS</u>	By: Sou L. Blanchett  Name: Kar L. Blanchett
Title: Birector of Planny + Gronowe Development.	Title: Managing Director