

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
SPECIAL MEETING
MEETING MINUTES JULY 24, 2018**

CALL TO ORDER: Chairman Dotson called the meeting to order at 2:03pm.

ROLL CALL:

Present: Dotson, Armstrong, Barker, Williams, Covington, Williams, Delaney, Peters, McNamara, Medlen

Absent/Excused: Lerocque

Staff: Director Akers, Secretary Tina Grishaber

Audience Members: 3

APPROVAL OF AGENDA:

Motion Delaney, Armstrong support to approve the agenda.

Motion Carried

APPROVAL OF MINUTES

Motion Peters, Delaney support to approve the minutes of the May 8, 2018 meeting.

Motion carried.

CORRESPONDENCE: None

PUBLIC COMMENT: Director Akers informed the committee has (2) new members to the LDFA. He introduced Scott Medlen. Charles Lerocque will start next meeting.

UNFINISHED BUSINESS:

Marketing/Community Outreach Update:

Item update on Grace Lake Building. The Township should have the review completed in a few days, and the building permit will be processed shortly after.

NEW BUSINESS:

1. 2017 Audit

Deputy Treasurer Bellingham gave an overview of the Local Development Finance Authority's 2017 Audit. There was discussion regarding the audit and the bond payment shortfall.

2. Proposed 2019 Budget

Director Akers and Deputy Treasurer Bellingham gave an overview of the 2019 proposed LDFA budget. There was discussion regarding the bond shortfall and fund balance moving forward.

MOTION: Delaney, Peters support to recommend the 2019 LDFA Budget to the Township Board.

MOTION CARRIED.

3. Timeline for Compliance with State Law Changes

Director Akers presented a timeline to bring the LDFA into compliance with State Law Changes that take in effort in 2019. There was discussion regarding the scheduling of the required informational meetings, the annual reporting requirements, and financial reporting requirements.

NON-AGENDA ITEMS:

Chairman Dotson thanked both Supervisor McNamara, Directors Akers and Staff for always being available to help and work as a great team.

Committee member Delaney suggested that the Township do a promotion at Grace Lake with the new Fire Department ladder truck which reaches up to 100 feet and to do some photos to promote Van Buren Township.

MOTION: Delaney, Dotson support to work with Supervisor McNamara and the Public Safety Department to schedule a date and time to use the new fire apparatus at the Grace Lake Corporate Center sometime in September 2018.

MOTION CARRIED.

ADJOURNMENT:

Motion by Delaney, Peters support to adjourn the meeting at 3:04pm.

Respectfully Submitted,
Tina Grishaber