

**CHARTER TOWNSHIP OF VAN BUREN  
LOCAL DEVELOPMENT FINANCE AUTHORITY  
Tuesday, March 11, 2014 - 2:00PM  
MINUTES**

Chairman Dotson called the meeting to order at 2:03p.m.

**ROLL CALL:**

Present: Chairman Dotson, Covington, Gavalier, Hayes, Moffit, Peters, Williams & Supervisor Combs.

Staff: Director Mullen and Secretary Grishaber

Absent Excused: Armstrong

Audience Members: Seven (7).

**APPROVAL OF AGENDA**

**Motion Peters, Hayes seconded to approve March 11, 2014 agenda.**

**Motion Carried**

**APPROVAL OF MINUTES:**

**Motion Combs, Covington seconded to approve the February 11, 2014 Minutes.**

**Motion Carried**

**CORRESPONDENCE: None**

**NEW BUSINESS: Discussion Regarding Sale of 39545 Ecorse Road and Authorization of Obtaining an Appraisal of the Title Work for the property.**

Director Mullen discussed with the Committee that the Township has received an offer to purchasing the 1.04 acre parcel at 39545 Ecorse Road which is owned by the LDFA. Discussion took place regarding how best to dispose of the property. Due to the shape of the property, Director Mullen informed the Committee that the property would have to be developed as a part of either of the two adjacent parcels. The Committee requested additional information regarding adjacent owners and if the LDFA owned any other parcels.

**UNFINISHED BUSINESS: CLOSED SESSION-Visteon Update: Attorney Presentation**

**Adjournment for Closed Session at 2:45pm**

**Roll Call Vote:**

**Yeah: Dotson, Covington, Gavalier, Hayes, Moffitt, Peters, Williams, Supervisor Combs**

**Nay: None**

**Motion Carried.**

**Resume Open Session at 3:40pm**

**General Discussion:**

Supervisor Combs stated the Aerotropolis is under the direction of Tim Keys, the former Building & Planning Director for Romulus. He is working diligently for new development in the region, and he has been regularly meeting with the Township. Sovereign Partners, Visteon Village's new owner, is also in favor of further development on its property.

The Supervisor also stated that the LDFA is limited by law into what types of investments it can make. They must be safe, and they cannot be comprised of real estate or stocks.

**Audience (Non-Agenda Items) None**

**Motion Covington, Peters seconded to adjourn at 3:45pm**

Respectfully submitted,

Tina Grishaber  
Recording Secretary