

Public Act 357 of 2004

Public Act 357 of 2004 provides a funding mechanism to serve as a substitute to county revenue sharing payments. This substitute funding mechanism involves a gradual shift of county property tax millage from a winter levy to a summer levy and additionally, requires the establishment of a restricted fund to be known as the Revenue Sharing Reserve Fund.

As a result of the legislative action by the State of Michigan, the General Property Tax Act has been amended to provide for the following: One third of Wayne County's Charter approved operating millage of 5.6483 mills shall be collected in July 2005 rather than December 2005. Two thirds of Wayne County's Charter approved operating millage of 5.6483 mills shall be collected in July 2006 rather than in December 2006. 100 percent of Wayne County's Charter approved operating millage of 5.6483 mills shall be collected in July 2007 rather than in December 2007. 100 percent of Wayne County's Charter approved operating millage shall be collected in July for each year after 2007.

Estimated future millage levies are based upon the 2005 total millage levy. Future year's actual millage rates could vary.

	WAYNE COUNTY CHARTER OPERATING LEVY		
	SUMMER LEVY	WINTER LEVY	TOTAL LEVY
2004	0	5.6483	5.6483
2005	1.8828	3.7655	5.6483
2006	3.7656	1.8827	5.6483
2007	5.6483	0	5.6483

In addition to the Charter approved operating millage, Wayne County levies amounts for the Soldier's Relief millage and the Extra Voted millage. These 2004 millage rates were .0368 and .9529 respectively. They will continue to be levied 100% in December of each year. In addition, Wayne County levies the Wayne County Parks and Wayne County Jail millages. These millages will also continue to be levied 100% in December of each year.