

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
TUESDAY OCTOBER 8, 2013
MEETING MINUTES**

Chairman Dotson called the meeting to order at 2:05 p.m.

ROLL CALL:

Present: Chairman Dotson, Hayes, Gavalier, Leon, Moffitt, Peters, Supervisor Combs

Absent: Covington, Armstrong, Tyler

Staff: Director Mullen and Recording Secretary Grishaber.

Audience members: Eight (8)

APPROVAL OF AGENDA:

Motion Peters, Hayes seconded to approve the October 8, 2013 agenda with one item amended – Old Business: Visteon Action Update.

Motion Carried.

APPROVAL OF MINUTES:

Motion Peters, Moffitt seconded to approve the June 11th 2013 meeting minutes.

Motion Carried.

CORRESPONDENCE: None

NEW BUSINESS:

Election of Officers-2013-2014

Chairman Dotson opens nominations for three officer positions.

Peters nominated Chairman Dotson for Chairperson

Chairman Dotson opens up for any other nominations being none. Close nominations.

Motion Carried.

Peters nominated Chris Hayes for Vice President.

Chairman Dotson opens up for any other nominations being none. Close nominations.

Motion Carried.

Chairman Dotson nominated Leonard Armstrong for Secretary, opens up for other nominations being none. Close nominations.

Motion Carried.

Chairperson Dotson Closed Election of Officers.

Fiscal Report:

Director Mullen gave report stating all of the taxing jurisdictions captured by the LDFA including: Wayne County; Wayne County Jail; Huron Clinton Metro Park Authority; Wayne

County Community College; Van Buren Township; Van Buren Public Safety; Belleville Area District Library; and Wayne County Parks. Because of the passage of the state law in June 2013, the DIA and Zoo millages are no longer eligible for capture. The township's fall payments are made in mid-September before October 1st. Sean Bellingham, Deputy Treasurer, will notify the L.D.F.A. if the payments are not to be paid. The judge ruled in favor of Wayne County TIF districts in their case against the Wayne County Treasurer. It is being appealed by Treasurer's office and the Zoo.

OLD BUSINESS: Visteon Action Item

Supervisor Combs informed the Committee that as of October 8, 2012 there has been no response from the letter that the ClarkHill attorneys mailed out on September 9th, 2013 requesting a meeting with Visteon to discuss its obligations under the January 10, 2010 agreement with the Township. The Supervisor presented several talking points on the actions thus far. A copy of the PFM Group's report indicates that under several scenarios which estimate revenue to bond obligations, a shortfall will likely occur in 2018. The board discussed several options.

Motion Peters, Hayes seconded: that L.D.F.A respectfully request that the Board of Trustees instruct its counsel to file a petition to re-open the bankruptcy and initiate other legal action by November 30, 2013; and time is of the essence.

Motion Carried.

General Discussion:

There was a general question about the L.D.F.A Budget and whether the reserve may be used for a bond payment.

Audience:

Question was asked if there was a public walking trail at Visteon and if there are any signs posted open to the public. Director Mullen stated that there were signs stating hours the trails were open. General discussion on the issue continued.

Non Agenda Items:

The resident asked questions whether or not Board Members are accountable when they are granted absent excused versus absent.

There being no further business, Peters moved, Hayes seconded to adjourn the meeting at 3:00 pm.

Respectfully Submitted,

Tina Grishaber
Recording Secretary