

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
MAY 14, 2013
MEETING MINUTES**

Chairman Dotson called the meeting to order at 2:05 p.m.

ROLL CALL:

Present: Supervisor Combs, Peters, Moffitt, Leon, Hayes, Gavalier and Dotson.

Absent: Armstrong (excused), Covington, Medlen, and Tyler.

Staff: Interim Director Mullen and Acting Recording Secretary Harman.

Audience members: Two (2)

APPROVAL OF AGENDA:

Motion Peters, Hayes second to approve the agenda of May 14, 2013 as presented. Motion Carried.

APPROVAL OF MINUTES:

Motion Peters, Combs second to approve the meeting minutes of February 12, 2013 as presented. Motion Carried.

OLD BUSINESS:

1. **Visteon Discussion:** Supervisor Combs gave an update on a telephone conference she had with Kaveh Kashef of Clark Hill about strategies for the Township to enter into negotiations with Visteon regarding LDFA bond repayment. A presentation will be given by a Clark Hill representative at the next LDFA meeting. Chairperson Dotson thanked Supervisor Combs for the update.
2. **Tax Increment Capture of Detroit Zoo and DIA Millage Update:** Interim Director Mullen gave an update on a pending case between a group of Wayne County communities and the Wayne County Treasurer regarding the capturing of Zoo and DIA millage funds. The LDFA is not a party to this lawsuit. Supervisor Combs is concerned that losing the authority to capture the Zoo and DIA millage funds could leave the LDFA and DDA without funding.

GENERAL DISCUSSION: Chairperson Dotson would like an ongoing report on finances at the next meeting. Member Peters asked Supervisor Combs for a copy of the original LDFA and Visteon Agreement.

AUDIENCE (Non-Agenda Items): Resident inquired if the bond payment that was due had been made. Supervisor Combs will check with Treasurer Budd to confirm and report back.

There being no further business, Peters moved, Hayes seconded to adjourn at 2:29 p.m.
Motion Carried.

Respectfully Submitted,

Christina Harman
Acting Recording Secretary