

WORK STUDY

CHARTER TOWNSHIP OF VAN BUREN BOARD OF TRUSTEES SEPTEMBER 3, 2013 WORK STUDY MEETING, TENTATIVE AGENDA

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Supervisor Combs	_____	Trustee McClanahan	_____
Clerk Wright	_____	Trustee Miller	_____
Treasurer Budd	_____	Engineer Nummer	_____
Trustee Hart	_____	Attorney McCauley	_____
Trustee Jahr	_____	Secretary Cline	_____

UNFINISHED BUSINESS:

NEW BUSINESS:

1. To discuss Resolution 2013-15 a request for an Industrial Facilities Exemption Certificate for Die Services International, LLC and Tax Abatement Agreement.

CLOSED SESSION:

ADJOURNMENT:

Charter Township of Van Buren

REQUEST FOR BOARD ACTION

Agenda Item: _____

WORK STUDY MEETING DATE: 9-3-13

/

BOARD MEETING DATE: 9-17-13

Consent Agenda _____

New Business

Unfinished Business _____

Public Hearing

Public Hearing:

1. Consider Request for an Industrial Facilities Exemption for Die Services International, LLC

ITEM (SUBJECT)

Agenda Item:

2. Consider adoption of Resolution 2013 -15, authorizing an Industrial Exemption for Die Services International, LLC and authorize the Supervisor and Clerk to execute the Tax Abatement Agreement.

DEPARTMENT

Assessing

PRESENTER

Assessment Coordinator Stevenson

PHONE NUMBER

734-699-8910

INDIVIDUALS IN
ATTENDANCE (OTHER
THAN PRESENTER)

Richard A. Heidrich, President
Die Services International, LLC

Agenda topic

ACTION REQUESTED

Adoption of Resolution 2013-15, authorizing an Industrial Exemption for Die Services International, LLC and authorize the Supervisor and Clerk to execute the Tax Abatement Agreement.

BACKGROUND – (SUPPORTING AND REFERENCE DATA, INCLUDE ATTACHMENTS)

1. Die Services International, LLC has been a member of our community since January 2010 when it purchased the former Republic Die and Tool Company, which had been in that location since 1949. The building has 250,000 square feet of manufacturing space and utilizes the same equipment continuing in the same tradition.
2. Its services range from: Die Tryout and Spotting, Press Rental, Production Stamping, Engineering Changes, Emergency Repairs, Staging of Foreign Tools, Large Component Machining and Service Parts.
3. Die Services International, LLC is requesting that the Township Board approve a tax abatement on a "New" purchase of a hydraulic press and associated equipment in the amount of \$3,000,000.00. This project will enable them to add 24 additional employees.
4. Die Services International, LLC is located in Van Buren Township Industrial Development District No. 5 and based upon the Township's Tax Abatement Policy qualifies for a seven (7) year exemption. Our abatement policy point system does state that an additional 15 points may be added for extraordinary impacts (such as number of jobs, type of development, etc.) and Die Services International may choose to address the Board for a consideration of the additional points which would then allow them to qualify for a ten (10) year exemption.
5. Van Buren Township has received no objections from any other taxing authorities as it relates to the request for the abatement.

- 6. Enclosed in your packet for your review is the following:
 - a. Die Services International, LLC application for an Industrial Facilities Tax Exemption
 - b. Motion and diagram of IDD District #5 which was established in 1979
 - c. Point System Analysis
 - d. Estimated tax savings projection
 - e. Resolution 2013-15
 - f. Written agreement between Die Services, Inc. and Van Buren Township

BUDGET IMPLICATION (See enclosed tax projections)

IMPLEMENTATION Execute agreement and forward appropriate documents to State Tax
NEXT STEP Commission

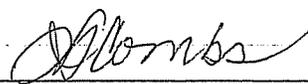
DEPARTMENT RECOMMENDATION

COMMITTEE/COMMISSION RECOMMENDATION

ATTORNEY RECOMMENDATION

(May be subject to Attorney/Client Privilege and not available under FOIA)

ADDITIONAL REMARKS

APPROVAL OF SUPERVISOR 

**CHARTER TOWNSHIP OF VAN BUREN
COUNTY OF WAYNE
RESOLUTION 2013-15**

Resolved by _____, seconded by _____, that

Whereas, Die Services International, LLC. is an manufacturing business located at 45000 Van Born Rd., Van Buren Township, Michigan; and

Whereas, Die Services International LLC. provides services that range from Die Tryout and Spotting, Press Rental and Production Stamping; and

Whereas, Die Services International LLC has filed an application for an Industrial Facilities Exemption Certificate with respect to its "New" purchase of a hydraulic press and associated equipment for an amount of \$3,000,000.00; and

Whereas, when the installation is complete, it is anticipated that 24 new jobs will be created; and

Whereas, before acting on said application, the Charter Township of Van Buren held a hearing on September 17, 2013 at 46425 Tyler Road, Van Buren Township, MI in the Board Room at 7:00 p.m., at which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

Whereas, delivery of the new machinery and equipment had not begun earlier than six (6) months before August 9, 2013, the date of acceptance of the application for the Industrial Facilities Exemption Certificate; and

Whereas, completion of the machinery and equipment installation is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to create and prevent the loss of employment in Van Buren Township; and

Therefore, be it resolved that, the Board of Trustees of the Charter Township of Van Buren finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974 as amended and Act No. 255 of the Public Acts of 1978 will not exceed 5% based on the 2013 Equalized Value and shall not have the effect of substantially impeding the operation of the Charter Township of Van Buren, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Charter Township of Van Buren.

Be it is further resolved, that the Board of Trustees of the Charter Township of Van Buren hereby approves a seven (7) year Industrial Facilities Exemption Certificate on personal property improvements for Die Services International, LLC. commencing December 31, 2013.

Yeas:
Nays:
Absent:

* * * * *

I hereby certify that the foregoing is a true and correct resolution adopted by the Board of Trustees of the Charter Township of Van Buren at its _____ meeting of _____.

Leon Wright
Township Clerk