

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
DECEMBER 11, 2012**

Chairman Dotson called the meeting to order at 2:07p.m.

Roll Call:

Members present: Chairman Dotson, Tyler, Hayes, Leon, Peters, Covington and Supervisor Combs.
Staff Present: Director Carroll and Secretary Grishaber
Absent Excused: Moffitt, Armstrong

PPROVAL OF AGENDA:

**Motion Combs, Covington seconded to approve the agenda for December 11, 2012.
Motion carried.**

APPROVAL OF MINUTES:

**Motion Hayes, Peters seconded to approve the Minutes of November 13, 2012 as presented with corrections.
Motion carried.**

CORRESPONDENCE: None

UNFINISHED BUSINESS: NONE

NEW BUSINESS: Consider Recommendation Regarding Tax Increment Capture of Detroit Zoological.

Director Carroll stated Chairman Dotson inquired what the dollar amount would be regarding the Tax Increment Capture for the Detroit Zoological Society. The estimated cost would be about \$2465.00. There is currently a group of communities in Wayne County that are getting together and hiring an attorney there are as many as (19) groups. After having a sense from the last LDFA meeting we told them we would

probably not be participating from a financial standpoint, it is the Deputy Treasurer's opinion that we can go ahead and do the capture and sequester it if there is a issue at the end of time to proceed or not. It is still our recommendation to continue the capture. One of the hallmark issues of the Capturing Authorities is there is not an opt out provision in the state statue that should be followed by the tax entity increment. Tax Capturing Authorities through the County is not the states money that has not been followed by the Zoological Society. Supervisor Combs stated the County Treasurer does not want the Township to capture at all. They are saying that the Township cannot, the thought is the agencies that are fighting it will not capture the Zoological tax or the capture the (D.I.A) Detroit Institute of Arts monies also it will set a precedence and eventually we would not be able to capture any millages, it will make DDA and the LDFA dissolve. The Township is fighting the Wayne County Treasurer's Office at this time. The County states that if the Township captures that tax and gives it to the DDA and LDFA they are going to withhold the tax from the Township. The County would like to collect the money. It would set precedence for future taxes and anything else would be subject to the same rules.

Mr. Peters inquired what would the Township do with the money collected. Mr. Carroll stated the monies collected would go towards paying off the bond. Director Carroll informed the committee there are a couple reasons taking advantage of the increased property values from the Zoological Society. The opt out provision in the state statue should be followed. The deputy Treasurer stated we could capture the funds and sequester it pending the outcome of the issue so the Township would not be spending the monies. The Township would hold on to the funds until the outcome determined.

Chairman Dotson would like the Tax Increment Capture of the Detroit Zoological Authority Millage to stay on the agenda until the issue is resolved.

**Motion Covington, Hayes seconded to Consider Recommendation Regarding Tax Increment Capture of Detroit Zoological Authority Millage.
Motion Carried.**

Item# 2: Establish the 2013 Meeting Dates.

**Motion Covington, Hayes seconded to approve the Meeting Calendar for 2013.
Motion Carried.**

General Discussion:

Supervisor Combs met with Township attorneys that are handling the Visteon case, they have assured that they have contacted several people to take statements from and are in the process of gathering evidence in preparation to go to court in the state of Delaware where the case will take place. Mr. Peters inquired if the Township approached Visteon by verbal contact. Supervisor Combs stated she does not know first hand since she just became Supervisor, though she assumes all measures were taken before they decided to litigate.

AUDIENCE: None

Motion Peters, Covington seconded to adjourn the meeting at 2:40p.m.

Motion Carried.

Recording Secretary

Tina Grishaber