

**CHARTER TOWNSHIP OF VAN BUREN  
LOCAL DEVELOPMENT FINANCE AUTHORITY  
SEPTEMBER 15, 2011 MINUTES**

**Chairman Dotson called the meeting to order at 2:00 p.m.**

**Roll Call:**

Members present: Chairman Dotson, Tyler, Covington, Peters, Armstrong, Ayer, Hayes and Supervisor White.

Staff Present: Director Carroll and Secretary Grishaber

Absent: Smart, Medlen.

**APPROVAL OF AGENDA:**

**Motion Peters, Ayer seconded to approve the agenda with the addition of the 2012 LDFA Audit as information to Item: 2 New Business.**

**Motion carried.**

**APPROVAL OF MINUTES:**

**Motion Peters, Ayer seconded to approve the Minutes of September 15, 2011 as presented.**

**Motion carried.**

**CORRESPONDENCE:** None.

**UNFINISHED BUSINESS:** None

**NEW BUSINESS: Consider Changes to By-Laws:**

Director Carroll informed the committee that the By-Laws that were adopted at the initiation of the Board, have been in place since the inception of the Board. There has been a request to consider a change in section (2) and also an addition to section (6) Public Comment. It hasn't been an issue until recently. There needs to be some mechanism in the By-Laws to be able to accomadate public comment. Everything else in the existing By-Laws would remain the same. Section (2) is an addition that comes right out of the state law and section (6) is an addition that talks about how to facilitate public comments.

Chairman Dotson stated that, once the LDFA Board approves the changes, they would be temporary until they go before the Board of Trustees for final approval. The L.D.F.A. next meeting is October 13, 2011.

**Section 2. The board shall include one (1) member appointed by the county board of commissioners of the county in which the Authority is located. The board shall include one (1) member representing a community or junior college in whose district the Authority is located appointed by the chief executive officer of that community or junior college. The board shall also include two (2) members appointed by the chief executive officer of each local government unit, other than the Township which levied twenty percent (20%) or more of the ad valorem property taxes levied against all property located in the Authority district.**

**Section 6. Public Comment. Public Comment contains a total thirty minute limitation with the following imposed regulations:**

- **The speaker is limited to five (5) minutes;**
- **The speaker must give his/her name and subject to the Developmental Services Department forty-eight (48) hours prior to the public Authority meeting;**
- **There shall be no debate: and**
- **The speaker is encouraged to provide written copies of his/her comments.**

**Motion Peters, Hayes seconded to approve Section (6) Public Comment  
Motion Carried.**

**Item #2: Consider Proposed 2012 Budget**

Director Carroll explained in an overview to committee members the proposed 2012 budget. The LDFA Board is to collect the tax capture of the tax increment finance district and the proceeds are to fund the debt incurred to make public improvements to the district. The first year that the LDFA has experienced a large decrease in tax capture due to the re-evaluating of Visteon and their bankruptcy was 2011. Past amounts collected totaled \$1.3 million and are now anticipated to be no more than \$400,000.00.

It is the recommendation of the Administration that the LDFA Board approve the 2012 budget as presented. This would enable the LDFA to conduct business for another year. There will be approximately \$5 million dollars of the settlement left for future budget deficits.

**Motion Tyler, Hayes seconded to approve the 2012 budget as presented.  
Motion Carried.**

**Item 3: Consider Change to Previously Adopted Minutes of the March 10, 2011 Meeting.**

**Motion Peters, Covington seconded to amend the March 10, 2011 meeting minutes to read March 10, 2010.**

**Motion Carried.**

**General Discussion:** Director Carroll informed the committee that Visteon has issued a memo stating that the Grace Lake Facility is for sale.

John Delaney mentioned that the public would not know 48 hours in advance what the LDFA Board would have on their agenda and therefore should not be expected to be able to provide their comments this far in advance.

Diane Madigan wanted to know why the LDFA finances could not be posted on the Township's web site. She also had concerns about previous Board minutes. Director Carroll informed everyone that the LDFA finances are on the Township web site under the section of the web that addresses the Township Budget.

Audience (non- agenda items): None

**Motion Peters, Ayers seconded to adjourn the meeting at 3:10p.m.**

**Motion Carried.**

**Next Meeting Date: Npvember 10, 2011**

Respectfully submitted,

Tina Grishaber  
Recording Secretary