

**CHARTER TOWNSHIP OF VAN BUREN
LOCAL DEVELOPMENT FINANCE AUTHORITY
TUESDAY, MAY 11, 2010
VAN BUREN TOWNSHIP HALL, DENTON ROOM AT 2:00 PM**

AGENDA

CALL TO ORDER:

ROLL CALL:

Chairman McKanders	_____	Vice Chairman Peters	_____
Treasurer Armstrong	_____	Secretary Dotson	_____
Nick Armelagos	_____	James Ayer	_____
Charles Covington	_____	Chris Hayes	_____
Craig Medlen	_____	David Tyler	_____
Supervisor White	_____		
Director Swallow	_____		
Recording Secretary	_____		

APPROVAL OF AGENDA:

APPROVAL OF MINUTES: February 9, 2010

CORRESPONDENCE:

UNFINISHED BUSINESS:

1. Impact of Economic Downturn and Visteon Bankruptcy on LDFA Finances
 - Current Fund Balances
 - Projected Bond Payments
 - Status of Costs for Bankruptcy Attorney

NEW BUSINESS:

1. Sale of Claim in Visteon Bankruptcy
 - Range of Sales for Claims
 - Advantages & Disadvantages of Selling Claim
 - Negotiations for Sale of Claim

GENERAL DISCUSSION: *General Electric Project Update*

AUDIENCE (non-agenda items):

ADJOURNMENT